Continental Resources
Bakken Assets
Continue to Grow
AADE Feb 27, 2013
Bakken Overview

- Cycle Time Stats/
  Performance Factors
- Lower Three Forks Bench Development
- SIMOPS / 3 mile Laterals
Continental Resources Bakken Overview

- 15,000 sq. miles under development (87% proven productive)
- 191 rigs operating in the Williston Basin (January 2013)
- Continental currently running 21 rigs in the Bakken
- Continental drilled 259 Bakken wells in 2012
- Less than 1 well per 1280-acre unit on average
- 4-to-8 wells per zone for full development

As of 2012

- Bakken producer
- Three Forks producer
- 2011-2012 producer

INDEPENDENT MEANS
Continental Resources Lease Hold

- 2010 – 855,936 net acres
- 2012 – 972,056 net acres
- 2013 – 1.1MM net acres
8 3/4” Intermediate hole.

9 5/8” Surface casing set.

7” Intermediate casing set to target formation.

Liner Top / Hanger set at KOP (Kick Off Point)

4 1/2” Production Liner (Typical 30 stage frac w/swell packer isolation.)
2012 ND & MT Bakken - Avg Ft/Day by Section

Avg Vertical ft/day: Q1 1154, Q2 1275, Q3 1339, Q4 1396

Avg Curve ft/day: Q1 597, Q2 724, Q3 738, Q4 745

Avg Lateral ft/day: Q1 976, Q2 1133, Q3 1199, Q4 1200
2012 ND & MT Bakken

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<th>Year</th>
<th>Q1 - Days</th>
<th>Q2 - Days</th>
<th>Q3 - Days</th>
<th>Q4 - Days</th>
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Avg Days per Section

Avg Depth Drilled per Section

INDEPENDENT MEANS

Continental Resources
2012 ND & MT Bakken - Safety with Performance

Avg Spud to TD

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Avg TRIR

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Drilling Efficiencies 2011 Vs. 2012

- **Accelerated Knowledge Sharing**
  - Days in Vertical Section 36% reduction
  - Days in Curve Section 44% reduction
  - Days in Lateral Section 30% reduction

- **Rig Move Optimization**
- **Spudder Rig**
- **Pad Drilling Efficiencies**
- **Upgrade Rig Fleet**
- **Reduced number of sidetracks by 35%**

- **Technology Advances**
  - Mud Motors/MWD/Directional
  - Drill Bits
  - Solids Control

- **Alternative Fuels**
  - Bi-Fuel - 6 wells to date estimated savings of $1,600 per Day vs. all Diesel
  - Electric Grid – 1, 14 well pad utilizing gird with estimated saving of $20,000 per well vs. all diesel.
Continental Resources Bakken Drilling Performance

- **Average Rig Count**
- **Wells per Rig per Year**
- **Annual Bakken Wells Drilled**
2012 Spud to Spud - Single Well vs Pad

- Antelope: Single 31.4, All Pads 29.7
- Rocket: Single 40.1, All Pads 24.1
- South Williston: Single 37.3, All Pads 25.4
- Norse: Single 31.5, All Pads 21.4
- North Williston: Single 34.7, All Pads 23.8
Florida Alpha 6 well Pad vs 6 single wells

Drilled as a 6 well Pad

129,321' drilled in 128 Days

Drilled as 6 single wells, same 129,321' depth taking 201 Days

35%
Continental Resources: Three Forks Pioneer

- Drilled 25% of all TF wells
- Proved separation of MB + TF1 in 2008
- First Commercial TF2 producer in 2011
- First Commercial TF3 Producer in 4Q 2012 (953 BOEPD IP)
- First TF4 Drilled in 1Q 2013
- Addition of Three Forks lower bench reserves, Continental estimates Bakken at 903 BBOIP, 57% increase in estimate from 2010
Continental Resources
Hawkinson --- 22-27-147N-96W
1280 Acre Unit Full Development Project

- 14 wells in 1280 unit
  (4 MB, 3 TF1, 4 TF2, 3 TF3)
- 1320’ inter-well spacing between same-zone wells
- 660’ Offset spacing
- Micro-seismic Monitoring

Monitor well as of 11/20/12
Established producing wells
10 frac’d wells microseismic program
Wells frac’d from W, C & E Pads
Lower Bench Detail

- Stacked laterals
- 1320’ Horizontal Spacing
  Each Interval
- 660’ Horizontal Spacing
  Each Lateral
- Anti-Collision Complexity
- # of Wells per Pad
  Doubles
- Overall Thickness of ± 200’
- Average thickness between intervals ~ 68’
SIMOPS

- Accelerated 60 to 80 Days of Production vs. a conventional Eco Pad.
- 2 SIMOPS Successfully Completed in 2012 (McKenzie and Williams County, ND)
- Projected for 2013, 85% of all pads will be SIMOPS planned!
- Introduced a new challenge for walking rigs – Extended Distance without moving backyard
- Normal wellhead spacing currently
  - 45’ wellhead
  - 200’ between clusters
  - 4 well pad, 290’ spread
  - 6 well pad 380’ spread
Current 2 Mile Development Pattern
Potential 3 Mile Development Pattern
Summary

- Number of locations potentially saved in a full township development are 15 locations or 56 Acres
- Full Reserved Development in Environmentally Sensitive Areas
- 3 – 3 Mile Laterals Completed in 2012
  - Richland Co. Mt
    - 35 Days on Well
    - Measured Depth of 24,821’
    - Lateral length of 14,956’
  - Williams Co. ND
    - 25 Days on Well
    - Measured Depth of 26,555’
    - Lateral length of 15,310’
  - Williams Co. ND
    - 29 Days on Well
    - Measured Depth of 26,908’
    - Lateral length of 15,283’
EXTENDED LATERAL REACHING from North Dakota to Oklahoma!