Richard Spears is a 50-year veteran of the global oilfield equipment and services industry. His first job was collating oilfield market research reports for his dad around the family ping pong table, advancing through field engineering and operations for Halliburton and Leader Stimulation, and ultimately landing back at the 2020 equivalent of the family ping pong table – helping the team at Spears & Associates measure and forecast global oilfield markets. The Spears family invests in oilfield service companies and, as a result, Richard has had board positions in several drilling-related service companies, including Evolution Engineering, Varel International Energy Services, and W-Technology LINK.

The global market for directional drilling services will rise in 2020 on the strength of international and offshore drilling – a market that is FINALLY in growth mode after languishing for half a decade. The problem is, fewer new wells in the US and Canada will make the North American land portion of that global market shrink. Richard Spears will talk about his firm’s directional drilling market outlook and some of the implications of a market with parts moving in opposite directions.

SCHEDULE OF EVENTS  February 26th at the Renaissance Tulsa Hotel and Convention Center in Tulsa, OK.

7:30 - 8:30  Continental Breakfast/Exhibition Hall Opens
Steve Donley/Nishanth Samuel - Marathon Oil
Dakota R. Murdock - Ascent Resources
Beau Bromley - Devon Energy

8:30 - 9:00  Dual Rig ‘Megapad’ Concept
Andrew Hunter - Guidon Energy
Asad Khan - Unit Petroleum

9:00 - 9:30  Program Evolution from 6,000’ Laterals to 16,000’ and Beyond

9:30 - 10:00  Understanding 3D Curves

10:00 - 10:30  Break
Richard Spears - Spears and Associates

10:30 - 11:00  Midland Basin 2020: Emerging Drilling Trends in the Most Active Basin in the World

11:00 - 11:30  Drilling Review of Southern Oklahoma Hoxbar Oil Trend
Kenneth Goodlow - Parsley Energy
Luke McDougal - WPX Energy

11:30 - 12:00  Break

12:00 - 1:00  Keynote Lunch - Drilling’s Stretch Armstrong: What happens when global directional is up while US drilling is down
Benjamin Sellers, FourPoint Energy
Jeremy Martin - SDS Consultants
John Prejean - Tres Management

1:00 - 1:30  Leadership in the 21st Century Drilling Environment

1:30 - 2:00  Williston Basin 3 mile Engineering Design and Execution

2:00 - 2:30  Break

2:30 - 3:00  Data Processing & Design Implementation: So Much Data, So Little Time

3:00 - 3:30  Lessons Learned: A look at 3 SWD wells in Martin Co.

3:30 - 4:00  Flat Footed to Running: Reducing Start-Up Performance Lag & Maximizing Economics

4:00 - 6:00  Networking Reception