

The Dallas/Fort Worth Driller

The Newsletter of The American Association of Drilling Engineers
Dallas/Fort Worth Chapter

November
2007

Volume 17 Issue 8

The President Speaks

By Mark Prestridge

First things first...the November meeting will be next week, November 14th, so as not to interfere with Thanksgiving.

Hard to believe it's Thanksgiving already! Ah, the smell of Pumpkin Spice Latte is in the air. By the way, a barrel of that latte costs about \$1800; and we call oil liquid gold!

Speaking of commodities...a quick look at Bloomberg.com reveals that; NYMEX Crude is at \$96.96/barrel, up .26; Henry Hub Spot is at \$7.16, up .41. Gold is at its highest price since 1980. Google's stock price is at \$741 today, down today but up 52% since early August, when I was thinking of buying some shares. On the other hand, the US Dollar continues falling, and the world's largest automaker, GM, reported a record \$39 billion (that's billion with a B) quarterly loss! Do you think GM middle managers are sweating about now?

All of this financial rambling makes my head spin. Here's a thought, oilfield worker. I have a sneaky feeling life is pretty good for you right now... (unless you have all of your 401K in GM stock.) So do this, go home tonight and hug your significant other; pat your child on the back and tell them how special he or she is to you. If your parents are alive, call them and tell them thanks for their love and sacrifice. Surely you can find something for which to be thankful. Have a safe and wonderful holiday!

See you on November 14th at the Fort Worth Petroleum Club.

Reservations instructions on page 2.

Overview of Changes for 2007:

- Alternating Meeting Sites between Dallas - FW
- Fort Worth Location @ Fort Worth Petroleum Club
- Dallas Location @ Las Colinas Country Club
- Yearly Dues now \$20.00, due in Jan.
- Meeting Price Increase - \$30 with Res.; \$35 without
- 2007 Events Calendar attached



AADE logo 10

2007-2008 DFW BOARD OF DIRECTORS

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NEWSLETTER

MATT SCOTT.....	214-561-8708
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<http://www.aade.org/>

Making Reservations

New Reservations Policy – We are trying to phase out the call in system, and go to an email system. For reservations, email your reservation to: aadereservations@newtecheng.com.

When making your reservation by email, give the name/s and company of each attendee. Often times the voice messages are hard to understand. Going digital should help eliminate discrepancies in the spelling of names, and generally aid us in meeting preparation and record keeping. To use the call in number, dial 800-221-4826. When you get the main recording, push *, then 3778, then #...leave your name and company after the AADE announcement.

IADC Rotary Rig Report

Rotary Rigs Actually Making Hole
As reported to IADC by Baker Hughes
For Week Ending 02 November 2007

Country	This Week	Last Week	Last Month	Last Year
USA	1795	1760	1755	1739
Canada	368	345	332	376

International Rotary Rigs Running
Monthly Avg. for June 2007

Region	Current Month	Change From Previous Month
Europe	77	-5
Middle East	273	3
Africa	73	5
Latin America	363	15
Asia Pacific	246	5

<http://www.aade.org/>

Upcoming Meetings & Events

Nov 14 - MI – Mitch Broach
Engineering Completion Fluids
Planning/Execution

Dec 1 - Christmas Party – The Omni Mandalay Hotel
Irving, TX....more in this newsletter

Remember to check out www.aade.org for meeting information and anything AADE related.

MEMBERSHIP RENEWAL For 2007

Renewal time is here! Now is the time to renew your AADE Chapter Membership for 2007. Feel free to renew during the monthly meeting or by completing the form included in this newsletter and mailing it in with your \$20.00 to the address on the registration form. Please contact June Allen if you have any questions concerning your membership. June can be reached at 817-366-4427 or by e-mail at:

mjunebugg@tx.rr.com.

On November 7th in.....

1893 – Colorado became the first state to grant women the right to vote.

1916 – Jeanette Rankin of Montana became the first woman elected to the US Congress

1979 – The civil government of Iran conceded power to Ayatollah Ruhollah Khomeini

November Meeting

Date:	Nov 14, 2007	Speaker:	Mitch Broach - MI Swaco
Time:	4:30PM Social Hour/Dinner to follow	Topic:	Engineering Completion Fluids... Planning/Execution
Place:	Fort Worth Petroleum Club 777 Main St.- Carter-Burgess Plaza	Cost:	\$30 with reservations \$35 without reservations

Golf Tournament – Another Huge Success!

The Golf Tournament Committee reports another successful tournament! This year's tournament was held at Firewheel in Garland on October 1. The golf tournament raised \$23,500 for scholarship funds! The committee thanks all participants, and especially these companies for their generous sponsorships.

\$2500 Sponsors

Encana Oil & Gas (USA) Inc

\$1000 Sponsors

Devon Energy

Hunt Consolidated, Inc. / Hunt Oil Company

Pioneer Natural Resources

Quicksilver Resources

Tomahawk Energy Services

\$500 Sponsors

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Drink Sponsors/\$500 Donation

Alliance Drilling Fluids

BJ Services

Brandt – NOV

Gyrodatta Incorporated

Newpark Drilling Fluids, LLC

Patterson Rental

Seaboard International

Cook Sponsors - Dinner

Nabors Drilling USA, LP

MI

Cook Sponsors - Lunch

Premier Pipe

Patterson UTI

Ditty Bag Sponsors

Antelope Oil Tool & Mfg. Co.

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Hughes-Christensen

Knight Oil Tools

New Tech Engineering

Quail Oil Tools

Smith / Smith Bits

Stallion Oilfield Services

T3 Energy

Weatherford

Wood Group

Spirit Drilling Fluids

Hole In One Sponsor

Halliburton

Picture Sponsor

Sun Products



**AADE-DFW CHAPTER
CHRISTMAS PARTY
DECEMBER 1, 2007**



Where: The Omni Mandalay Hotel
221 East Los Colinas Boulevard
Irving, Texas 75039
Call Hotel directly at 972-556-0800 or
1-800-843-6664 (call for AADE group rate room reservations)
Request deluxe for \$119.00 or \$129.00 for suite per night
Reserve rooms on first served basis by November 9, 2007

Time: 7:00 p.m. – 1:00 a.m.

Cost: \$1,500.00 per table for 10 people

RSVP and Money must be in by November 18, 2007. Please Remit to:

Steve Davis
2601 Beltline Road
MS 1-A231
Carrollton, Texas 75006

Make checks payable to DFW-AADE.

Name:

Company:

Telephone:

Guest:

For additional information please call or email Steve Davis at 972-418-3246
<mailto:steve.davis1@halliburton.com>

The open bar with hors d'oeuvres will be served from 7:00 – 8:00 p.m. The dinner will be served from 8:00 – 9:00 p.m. The same great band will be playing from 9:00 p.m. – 1:00 a.m. Dress will be Formal/Semi Formal. This year there will be door prizes drawn for the ladies.