

The Lafayette Driller



2004 - 2005
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Newsletter of the American Association of Drilling Engineers
Lafayette Chapter

Volume 20, Issue 3

November 2004

President's Message

By Jay Gallet

Hello to all,

Our next monthly meeting will be a joint meeting between AADE and API on **Tuesday, November 16th** at the Petroleum Club. Due to the joint meeting, note the change in day to Tuesday. This meeting will replace our regular lunchtime meeting for November. We will return to Wednesday in December for our annual Operators Forum (December 1st).

Our speaker for November is Matthew Simmons. The topic of his presentation is "An Unchartered Energy Sea".

Registration for the November luncheon will be the same as usual. Please contact Peggy Meynard @ peggy.meynard@weatherford.com or call her @ 837-1877.

(Continued on page 2)

AADE / API Joint Luncheon presents...

"An Unchartered Energy Sea"
Matthew R. Simmons,
Simmons & Company International



Matthew Simmons is Chairman and Chief Executive Officer of Simmons & Company International, a specialized energy investment banking firm. The firm has completed over 500 investment banking projects for its worldwide energy clients at a combined dollar value of approximately \$60 billion.

Mr. Simmons was raised in Kaysville, Utah. He graduated cum laude from the University of Utah and received an MBA with Distinction from Harvard Business School. He served on the faculty of Harvard Business School as a Research Associate for two years and was a Doctoral Candidate.

Mr. Simmons began a small venture capital, private debt placement, merger and acquisition firm in Boston. Among his early clients was a rapidly growing subsea service company. By 1973, most of his clients were oil service companies. Following the 1973

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(Continued from page 1)

Oil Shock, Simmons decided to create a Houston-based firm to concentrate on providing highest quality investment banking advice to the worldwide oil service industry. Over time, the specialization expanded into investment banking covering all aspects of the global energy industry.

Today the firm has approximately 150 employees and enjoys a leading role as one of the largest energy investment banking groups in the world. Its offices are in Houston, Texas; London, England; Boston, Massachusetts and Aberdeen, Scotland.

Mr. Simmons is a Trustee of The Farnsworth Art Museum in Rockland, Maine. He serves on the Board of Directors of Kerr-McGee Corporation (Oklahoma City), Brown-Forman Corporation, The Initiative for a Competitive Inner City (Boston), Houston Technology Center (Houston) and the Center for Houston's Future (Houston). He is also on The University of Texas M.D. Anderson Cancer Center Foundation Board of Visitors (Houston) and a Trustee of the Bermuda Biological Station for Research. In addition, he is past Chairman of the National Ocean Industry Association. He serves on the Board of Dean's Advisors of Harvard Business School and is a past President of the Harvard Business School Alumni Association and a former member of the Visiting Committee of Harvard Business School. He is a member of the Council on Foreign Relations, The Atlantic Council of the United States and The Advisory Council of the National Trust for Historic Preservation.

Mr. Simmons publishes numerous energy papers for industry journals and is a frequent speaker at government forums, energy symposiums and in board rooms of many leading energy companies around the world.

Mr. Simmons is married and has five daughters. His hobbies include watercolors, cooking, writing and travel.

Please join us on **November 16th** for this presentation.

(Continued from page 1 - President's Message)

Thanks to all who attended our first Vendor Appreciation Dinner on October 6th. We enjoyed an informative and enjoyable talk by Mr. Reese Mitchell, VP for El Paso. We are interested in getting your feedback on the event. Please provide any comments to one of your AADE officers.

Something to Think About:

"The ideal life is to do everything a little and one thing a lot." - Martha Lupton

"All the great things are simple, and many can be expressed in a single word: freedom; justice; honor; duty; mercy; hope." - Sir Winston Churchill

"If you want others to be happy, practice compassion. If you want to be happy, practice compassion." - Tenzin Gyatso 14th Dalai Lama of Tibet

"Everyone thinks of changing the world but no one thinks of changing himself." - Leo Tolstoy.

"Take time to deliberate; but when the time for action arrives, stop thinking and go in." - Andrew Jackson, General, 7th U.S. President

"And in the end, it's not the years in your life that count. It's the life in your years" - Abraham Lincoln

THANKS to our beverage sponsors for the Membership Appreciation Dinner!

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In This Issue...

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AADE Golf Tournament Sponsors

2004 - 2005 Meeting Dates

November 16, 2004
December 1, 2004
January 5, 2005
February 2, 2005
March 2, 2005
April 6, 2005
May 11, 2005

www.aade.org



MEETING NOTICE

DATE: November 16, 2004
TIME: 11:30 a.m.
PLACE: Petroleum Club of Lafayette
SPEAKER: Matt Simmons, Simmons & Co. International
RESERVATIONS: Peggy Meynard @ 837-1877
or e-mail peggy.meynard@weatherford.com
by **12:00 p.m.** Monday, November 15th

Members with reservations - \$15.00
All others – \$20.00