

# New Orleans Driller

December, 2004

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## President's Letter:

Dear Fellow Members

As I write my monthly tome....oil stands at \$47 and some change and gas sits at \$7.94 /MM BTU. We all knew that the \$50 level was unsustainable now the question is where is the floor...my bet is on the \$30-\$35 range for oil and Gas at \$5. At those prices we have a nice sustainable business in many areas of the Gulf of Mexico, deepwater, deep gas and even Shelf developments, both new and redevelopments. One area of concern though is maintaining New Orleans as a hub for Oil and Gas activity, specifically maintaining "critical mass" in the oil and gas professional societies in New Orleans. Keeping AADE at 2004 membership and activity levels will be a challenge for the foreseeable future. The giant sucking sound from Houston, our neighbor to west, continues. (On a personal note, I spent the last week in Houston and my opinion remains unchanged....give me 'Nawlins any day over the sprawl of the formless, non-descript concrete jungle of highways and endless cookie cutter subdivisions that is Houston.) To maintain "critical mass" in the oil and gas professional societies in New Orleans will require new strategies and increased levels of participation. One strategy is for the companies that remain in the area to automatically sponsor the membership of their relevant employees in organizations such as AADE. I am working on making this an approved policy for Shell drilling staff in New Orleans and encourage you to contact your management to do the same in your respective company.

Looking ahead, I encourage everyone to attend the 2004 AADE Christmas Social at the Holiday Inn Superdome, 8th Floor on December 2, 2004. This is always a great way to start the holiday season and network with fellow Drilling professionals. As always the social is free for members. Please contact Traci Stubbs at 504-593-6760 or e-mail to [traci.stubbs@halliburton.com](mailto:traci.stubbs@halliburton.com).

Thanks and have a Safe and Happy Holiday Season

Joseph Leimkuhler

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## New Orleans AADE Christmas Social – December 2, 2004

Time is quickly approaching for Annual N.O. Christmas Social, so make your reservations now. Remember, you will need to be a Paid Member of the New Orleans Chapter in order to attend this wonderful festivity. This is Free for New Orleans Chapter Members. You must be paid in full. We will not take any new members at the door the day of the party. Last year's Christmas Social was filled with wonderful door prizes and great fellowship, so don't miss this opportunity to wish your friends, co-workers and others that work for you a Warm Holiday Wish. The Christmas Social will be held at the Holiday Inn Superdome on the 8th floor on December 2, 2004.



An easy way to get an application to join any one of our chapters is located on the AADE's website. ([www.aade.org](http://www.aade.org)) Once you are at the site select the "About AADE" tab, this will show you all of the Chapter locations with their addresses. Scroll to the bottom of the page to the highlighted words of "Join Today; select and this will supply you with an application. Print, fill out, write check and mail to the appropriate Chapter.

**DON'T FORGET TO MAKE YOUR RESERVATION FOR  
THE ANNUAL AADE CHRISTMAS SOCIAL  
DECEMBER 2, 2004.**

### Calendar of Events

December 2, 2004	AADE Christmas Social Holiday Inn Superdome, 8th Floor
January 2005	No Meeting
February 3, 2005	Monthly Luncheon Meeting Holiday Inn Superdome

Please contact Traci Stubbs at 504-593-6760 or e-mail to [traci.stubbs@halliburton.com](mailto:traci.stubbs@halliburton.com). The luncheon fees are \$25 for members and \$30 for non-members. You can pay your \$15 membership at the same you pay for lunch.

Reservations must be made at least 24 hours in advance of each monthly luncheon event. If you have made reservations and are unable to attend, please cancel with Traci Stubbs.

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## New Orleans AADE Golf Tournament Results – “Rain, Rain In Our Way”

The annual Golf tournament was held on May 14<sup>th</sup> at the Bayou Oaks course at City Park. As usual, we have a good turn out considering the decline in personnel in our industry in New Orleans. The tournament was a success in that it helped us raise money for the LSU and Nichols programs that we sponsor. It also assisted us in helping to finance the Knowledge Box program that we are coordinating with the Offshore Energy Center in Galveston.

We want to take this opportunity to thank all the hole sponsors and door prize sponsors for their efforts in time, money, and prizes to make this not just a round of golf but a time for fun, fellowship, and networking with our fellow AADE members.


The only bad thing that took place was that due to rain in the afternoon, there were no official winners. Because of this, it can be said that all the participants were winners because we all had a good time.

We are already looking forward to the tournament next year. So you can go ahead and mark you calendars for May 13, 2005. [Just because it is Friday the 13<sup>th</sup> is no excuse for you not to play.]



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