

The Alaska Driller

The Newsletter of The American Association of Drilling Engineers
Anchorage, Alaska Chapter - PO Box 93538 Anchorage, AK 99509-3538

AADE AK Chapter MISSION

To provide the forum for the dissemination of practical drilling technology to those employed or interested in the drilling industry.

An AADE/SPE Joint Monthly Forum

Date: Monday, Oct. 24, 2016

**RSVP by EoB
Thursday 10/20**

Speaker: Bill Koerderitz, SPE Distinguished Lecturer

Topic: Lessons Learned – How NOT to do Drilling Automation

Time: 11:30 A.M. – 1:00 pm

Place: Bear's Tooth (1230 W. 27th Ave.)

**Cost: \$30 for all members before Oct. 20
\$35 after 10/20**

Registration: <https://www.123signup.com/register?id=ncgcb>

Information: <https://www.123signup.com/register?id=ncgcb>

From the President by Samir Patil, Petrotechnical Resources Alaska - samir.patil1985@gmail.com

Hello to everyone! Welcome to October! All sorts of things are happening, and while, we still find ourselves in financially tight times in our industry, there is interesting news everywhere! OPEC agreed to (small) production caps that will help reduce some of the reserve surpluses, the price of a barrel snuck above \$50/bbl (let's see if it stays there), and here in our own backyard, Caelus caused a storm with their announcement of a discovery of a reservoir of, possibly 6 BILLION barrels of oil! There's still lots of work to be done in our industry, and hopefully, as the year goes on, the news becomes brighter and brighter.

It's also not too late to begin thinking about AADE Fin Fur or Feather Food Festival for 2017. We just cut \$7,500 in total grants to Bean's Café, Downtown Soup Kitchen and the Kid's Kitchen as a result of support from individuals such as yourselves, and the companies that you work for. Let's keep the

momentum going into 2017 with another great event that will support the Food charities and local high school and college scholarships for the years to come!

Thank You, and have a great October!

Samir Patil

AADE Student Scholarships and Food Charity Grants

Thanks to the volunteer support and sponsorship of the Alaskan Oil & Gas Industry and the folks employed by the industry, we had another successful Fin Fur or Feather Food Festival in June 2016. The money earned from putting on the event went to providing \$2500 Grants to the following local Food Charities:

Downtown Soup Kitchen
Bean's Café
Kid's Kitchen

Many of you have worked directly with, volunteered at, or contributed directly to one, or all of these fantastic charities and you know that they are doing great work to help the less fortunate in our community.

In addition to supporting these charities, AADE teamed up with SPE this year to collectively award student scholarships to High School students and College students this year, totaling \$25,000. Congratulations to the following students to whom scholarships were awarded:

High School:

Michael Bekeris
Kayla Haeg
Nicholas Riley
Mikaela Salzetti
Derek Steel

College:

Travis Semmens
Alexander Brown
Alyssa Dordan
Raymundo Lopez
Meredyth Richards

Once again, Thank You for your volunteer efforts, your support, your participation and your patronage. We hope that you will be able to be a part of F5-2017!

[LINKS TO THE NEWS:](#)

Large, New Oil Field Discovered on Alaska's North Slope:

<http://www.ktuu.com/content/news/Caelus-announces-large-scale-oil-discovery-from-Smith-Bay-leases-395842941.html>

Alaska's 10 Billion Barrel Oil Discovery: What You Need To Know

<http://www.forbes.com/sites/ellenwald/2016/10/06/alaskas-10-billion-barrel-oil-discovery-what-you-need-to-know/#572d01ba33dd>

Op Ed: Alaska's Golden Offshore Opportunity

<http://www.marinelink.com/news/opportunity-alsaskas416390.aspx>

2 Projects to Help Unlock Giant Accumulations of Thick Alaska Oil Put on Hold

<https://www.adn.com/business-economy/energy/2016/09/30/2-projects-to-help-unlock-giant-accumulations-of-thick-alaska-oil-put-on-hold/>

Governor Walker's South Korea Trip Focused on Alaska LNG

<http://www.tvtv.com/content/governor-walkers-south-korea-trip-focused-alaska-lng>

As Natural gas replaces Coal, It's More Than Just a 'Bridge Fuel'

<http://www.oilandgas360.com/natural-gas-replaces-coal-just-bridge-fuel/>

Arctic Forum Held In Portland

<http://wabi.tv/2016/10/03/arctic-forum-held-in-portland/>

Clinton's Plan to Reduce US Oil Consumption Likely Won't Work

<http://www.cnbc.com/2016/10/03/clintons-plan-to-reduce-us-oil-consumption-probably-wont-work.html>

Saudis Cut Oil Prices to Asia, Europe

<http://oilprice.com/Energy/General/Saudis-Cut-Oil-Prices-To-Asia-Europe.html>

AADE Meeting

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*To register for any other event, click on **calendar** in 123 signup and you will see a list of active events.*

(Please post in Coffee Rooms)

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