Optimism. As the New Year begins, there is usually a renewed optimism for what lies ahead. New Year Resolutions are set in motion and everyone is given another chance to do the things they didn’t accomplish last year.

As I write this today, WTI is at $53 and rigs are slowly beginning to come back…things are looking up.

What are you optimistic about this year?

What are you going to do professionally and in your personal life this year to better yourself, the company and your family?

At AADE we are excited about the upcoming year and are committed to bringing you the best speakers we can find.

We are optimistic about the upcoming year and hope you are as well.

Jan 18th Meeting @ Las Colinas Country Club
4400 N. O’Connor Rd, Irving, TX 75062
Main Phone: 972-541-1141
Making Reservations
Please go to https://www.123signup.com/register?id=ndymq and follow the easy directions.

Upcoming Meetings & Events
• Contractor’s Forum – February 15th
• NO Meeting – March (Spring Break)

IADC Rotary Rig Report
Rotary Rigs Actually Making Hole
As reported to IADC by Baker Hughes
For Week Ending 16 December 2016

<table>
<thead>
<tr>
<th>Country</th>
<th>This Week</th>
<th>Last Week</th>
<th>Last Month</th>
<th>Last Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>USA</td>
<td>637</td>
<td>624</td>
<td>588</td>
<td>709</td>
</tr>
<tr>
<td>Canada</td>
<td>234</td>
<td>230</td>
<td>184</td>
<td>162</td>
</tr>
</tbody>
</table>

International Rotary Rigs Running
Monthly Avg. for November 2016

<table>
<thead>
<tr>
<th>Region</th>
<th>Current Month</th>
<th>Change From Previous Month</th>
</tr>
</thead>
<tbody>
<tr>
<td>Europe</td>
<td>97</td>
<td>10</td>
</tr>
<tr>
<td>Middle East</td>
<td>380</td>
<td>-11</td>
</tr>
<tr>
<td>Africa</td>
<td>79</td>
<td>2</td>
</tr>
<tr>
<td>Latin America</td>
<td>181</td>
<td>-2</td>
</tr>
<tr>
<td>Asia Pacific</td>
<td>188</td>
<td>6</td>
</tr>
</tbody>
</table>

MEMBERSHIP For 2016
AADE Chapter Membership runs on a calendar year basis. Please use the links below to renew your membership, update your profile or enroll as a new member! Please contact JP Herzog if you have any questions concerning your membership. JP can be reached at 972 322 7680 or by e-mailing JP.Herzog@archerwell.com.

Renew link

Update profile link

Enroll link

Operators – Consider sharing a case study with the membership…we all win! We have openings for upcoming meetings. Contact Chris Stacy at 817-789-8057.

JANUARY 18th DINNER MEETING

Date: January 18, 2016

Time: 4:30PM (4:00PM registration)
Social Hour/Dinner to follow

Place: Las Colinas Country Club
4400 N. O’Connor Rd
Irving, TX 75062

Speaker: Zane Arrott, COO, RSP Permian;
Ben Hunter, Gen Mgr, Covey Park Energy
Ray N. Walker, Jr., COO, Range Resources

Topic: “Operator’s Forum”

Cost: $30 with reservations (on or before 01/15)
$40 thereafter or without reservation