

The Alaska Driller

The Newsletter of The American Association of Drilling Engineers
Anchorage, Alaska Chapter - PO Box 93538 Anchorage, AK 99509-3538

AADE AK Chapter MISSION

To provide the forum for the dissemination of practical drilling technology to those employed or interested in the drilling industry.

An AADE/SPE Monthly Forum

Date: February 20, 2019

**Speaker: Multiple (BPXA, ConocoPhillips, Oil Search
Alaska, AGDC)**

Topic: 2019 Annual Operators Forum

Time: 11:30 A.M. – 1:00 P.M.

Place: BP Conference Rooms (A/B/C)

**Cost: \$25 for all members before Feb 20 (02/20)
\$30 after Feb 20 (02/20)**

Registration: <https://www.123signup.com/register?id=rxcpk>

Information: <https://www.123signup.com/event?id=rxcpk>

From the President by Samir Patil, Petrotechnical Resources Alaska - samir.patil1985@gmail.com

Hello Everyone!

Just a month into 2019 and things are already getting interesting in the industry! We're seeing multiple companies starting new exploration programs in Alaska, and the whole state is waiting to see what they announce with regards to discoveries in the coming months. OPEC is planning to initiate cuts again to keep supply/demand in check, and while there was a lot of commodity volatility in December last year, we're seeing prices stabilize and economists and bankers are projecting rising prices for Oil over the year. Let's keep things going!

What does AADE Alaska have in store? The immediate future has the annual Operators Forum on February 20th. Be sure to keep it on your calendar as BP, Oil Search and AGDC will be speaking on their plans for 2019. We are still working on the Contractors forum, and if more companies confirm, we're planning on bringing you a second Operators Forum since so many operators have so much work in store! The 3rd Annual UAF/UAA Governors' Cup Alumni Celebration with AADE, will be coming up in March as well. New details will be coming out shortly, but don't forget to plan to join AADE in March as we celebrate and check out a game between the biggest local rivals in Alaska. We are also busy getting ready to start planning F5 2019 and we need YOU ALL to help us by planning cooking teams and supporting the event through sponsorships. New information packages have been sent out and will continue to be sent out monthly, so don't hesitate to review them, and lock in your company for the 2019 event!

Thank You Everyone!

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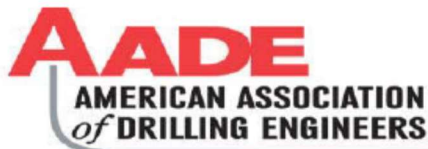
ABHIJEET TAMBE

TREVOR HYATT

2019 – Governors' Cup Hockey Game with AADE

Our 3rd Annual Governors' Cup Game celebration is March 1st this year! Interested in attending? Register for the event now, at the link below:

<https://myalaskatix.com/events/aade-uaa-uaf-alumni-social>



"The Industry forum for
Drilling practices and technology"

AADE UAA/UAF ALUMNI SOCIAL



VS



WHEN
March 1st, 2019
4pm - 10pm

WHERE
King Street Brewery
9050 King St, Anchorage, AK 99515
Sullivan Arena
1600 Gambell St, Anchorage, AK 99501

UAA vs UAF Governor's Cup • Division I - College Hockey •
Joint - Alumni - AADE - Student - Social

Event Sponsors:



[HTTPS://MYALASKATIX.COM/](https://myalaskatix.com/)

EVENT TICKETS

\$35 Advance

\$40 At the Door

Free for AADE Students

Purchase online at:

[HTTPS://MYALASKATIX.COM/](https://myalaskatix.com/)

EVENT TIMELINE

4:00 pm - Meet at King

Street Brewery

6:40 pm - Bus to Sullivan

7:07 pm - Game Time

9:30 pm - Bus to King
Street Brewery (with an
optional drop off downtown)

ADMISSION INCLUDES

- Beer
- Pizza
- Bus Transportation
- Hockey Game Ticket
- Event Souvenir

BENEFITING

AADE is a non-profit that raises funds purely for local charities, scholarships, and to support the UAF student chapter.

AADE also brings new and innovative ideas to the industries professionals in monthly luncheons

FIN FUR OR FEATHER FOOD FESTIVAL – 2019

Thank You to Unique Machine for allowing us to use their pipe yard again to host F5 for 2018, and also, congratulations on their Double Win at the 2018 event! We have been given permission again to host F5 2019 at Unique Machine and we hope to see you there!

**May 31st, 2019
3:30 PM – 8:00 PM
Unique Machine – 8875 King Street**

As always, the event cannot happen without volunteers, sponsors and cooking teams. Please talk to your co-workers and your companies about considering a sponsorship for the 2019 event! New event flyers and information packages are being sent out. PLEASE REVIEW THEM! We are going to be providing some increased advertising options within our sponsorship package so there are more new opportunities by which to get involved in the event, and demonstrate support for the community! F5 2018 brought in \$15000.00 in profit to be used for 2019 charitable grants and scholarship funds, so let's all do our part to bring that number up in 2019!

2019 Joint AADE/SPE Student Scholarships

Student Scholarships are online again! Applications for both high school seniors and college students will ONLY be accepted by email and transcripts will only be accepted by mail. All materials must be received or postmarked by March 29th. Additional details can be found at the link below:

<http://www.aade.org/chapters/alaska/scholarships/>

Make sure that your children register today for their chance at a scholarship, and make sure that you friends have their children register as well!

Alaska Resource Education

For those who don't know, Alaska Resource Education is a non-profit based here in Anchorage, that tasks itself with providing outreach to school children across Alaska, teaching them about the oil and gas industry and the myriad of opportunities that exist within the industry for post education employment. They can really use our help with display pieces, etc that can be used to further improve their program, excite children and provide additional interactive education. Right now, the types of materials they are looking for are:

- An oil core sample and/or rock containing oil
- Any small core samples that I can easily travel with that show layers or mineralization would be great.
- Drill bits or models
- Models of a drill rig, or pipe, etc

If anyone knows about materials that can be provided or donated to ARE, please contact Beki Toussaint at the following:

Beki (Kelly) Toussaint
Education Program Manager
Alaska Resource Education
T: 907-276-5485
C: 907-903-4401

LINKS TO THE NEWS:

Alaska jobs report shows some growth in oil, gas industry

<https://www.apnews.com/0e2883a2c8cd40dbb311ea4285b71991>

State says North Slope oil and gas activity is at its highest level in 20 years

<https://www.adn.com/business-economy/energy/2019/01/23/state-says-north-slope-oil-and-gas-activity-is-at-its-highest-level-in-20-years/>

Major producers building carbon pricing into future plans

<http://www.alaskajournal.com/2019-01-22/major-producers-building-carbon-pricing-future-plans#.XE6a11xKhaR>

BP CEO Bob Dudley sees solid oil demand growth despite fears over global economy

<https://www.cnbc.com/2019/01/22/bp-ceo-bob-dudley-sees-solid-oil-demand-growth-in-2019.html>

US oil prices get boost from Venezuelan political crisis

https://www.wsj.com/articles/venezuelan-political-crisis-boosts-oil-prices-11548328180?mod=hp_major_pos19

Russia's wealth fund: oil price war with the US would hurt Russian economy

<https://oilprice.com/Energy/Energy-General/Russias-Wealth-Fund-Oil-Price-War-With-US-Would-Hurt-Russian-Economy.html>

EIA sees continued US energy growth

https://www.naturalgasworld.com/eia-sees-continued-us-energy-growth-67519?utm_medium=email&utm_campaign=Daily%20Natural%20Gas%20World%20-%20Latest%20News&utm_content=Daily%20Natural%20Gas%20World%20-%20Latest%20News+CID_e86a03ce1f14d39d755b9ef92d731fcd&utm_source=Campaign%20Monitor&utm_term=EIA%20Sees%20Continued%20US%20Energy%20Growth

Natural Gas can help us make environmental gains

<https://www.theintell.com/opinion/20190122/guest-opinion-natural-gas-can-help-us-make-environmental-gains>

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MAY 31, 2019

2019 FIN FUR

OR FEATHER

FOOD FESTIVAL

17th Annual Fin Fur or Feather Food Festival

JOIN US FOR SOME ALASKAN WILD DELICACIES, AND LOCAL BREWS, WHILE SUPPORTING CONTINUING EDUCATION FOR ALASKAN STUDENTS, AND LOCAL FOOD CHARITIES

Tickets: \$25
(Includes Food,
Beer, Wine &
Beverages)

\$35 at the door (if
not sold out)

Kids 12 & Under
Free

Live Music, Great
Food, Families,
Friends and Fun!

Contact SAMIR
PATIL (details
below) for
additional
information

UNIQUE MACHINE

8875 King Street, Anchorage,
AK 99515

Samir Patil - 907-978-1950

spatil@petroak.com