

Continental Resources Bakken Assets Continue to Grow

AADE Feb 27, 2013

INDEPENDENT MEANS

Continental RESOURCES

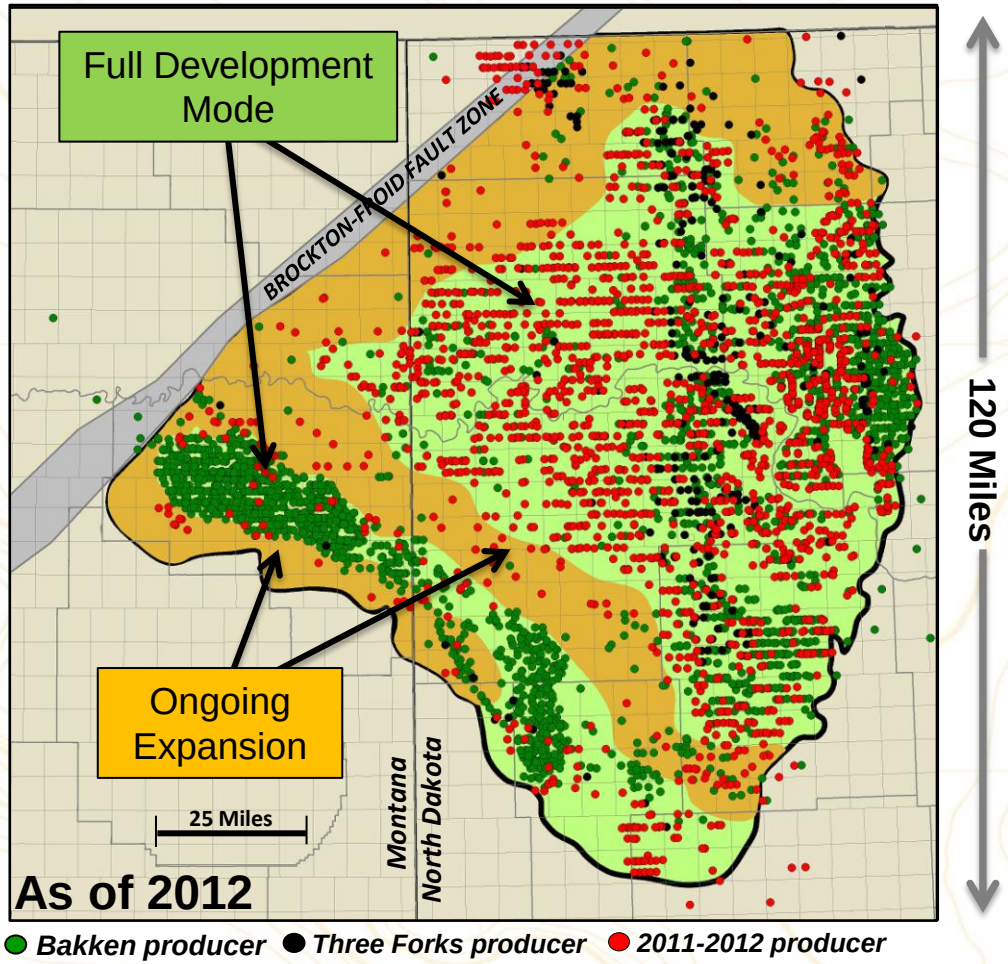
Bakken Overview

- Cycle Time Stats/ Performance Factors
- Lower Three Forks Bench Development
- SIMOPS / 3 mile Laterals



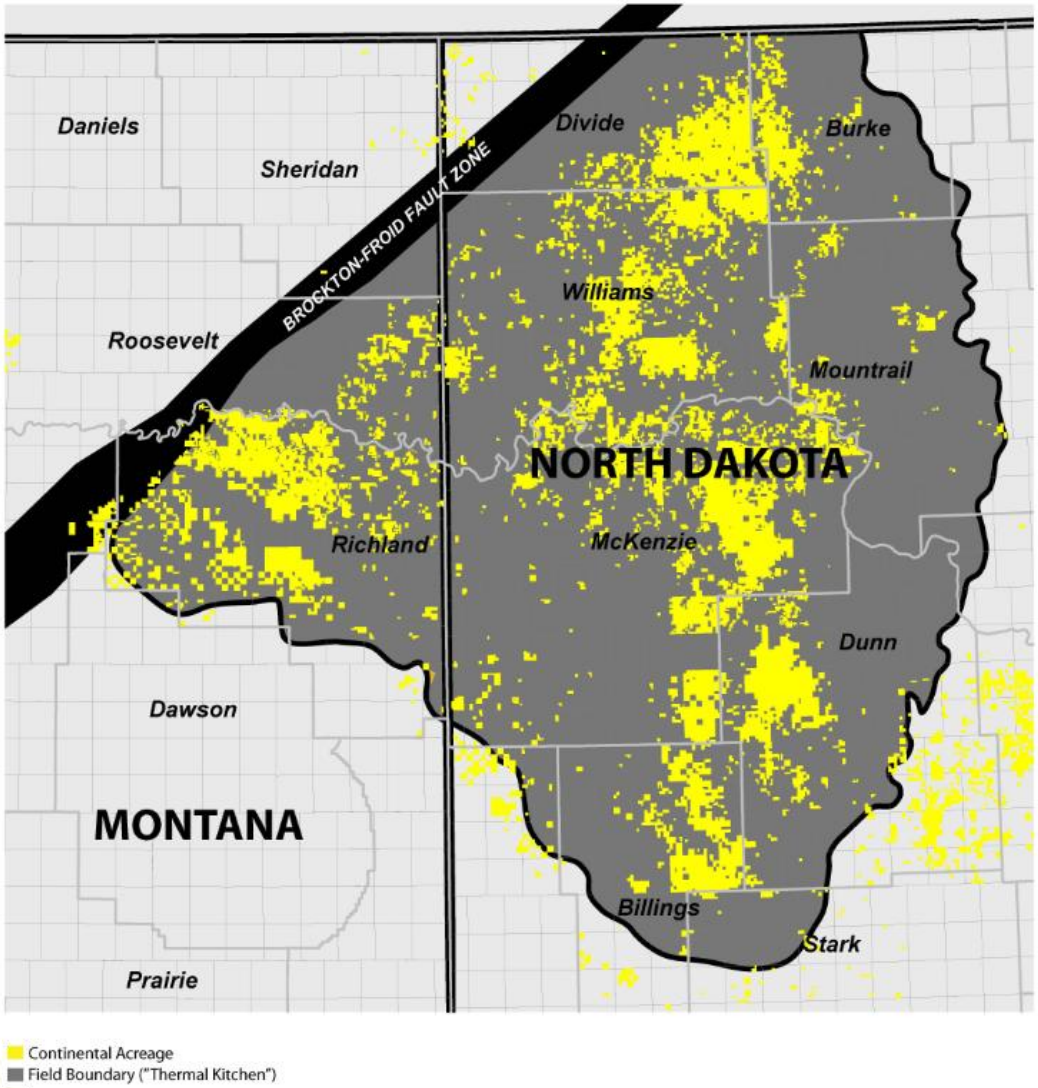
Continental Resources Bakken Overview

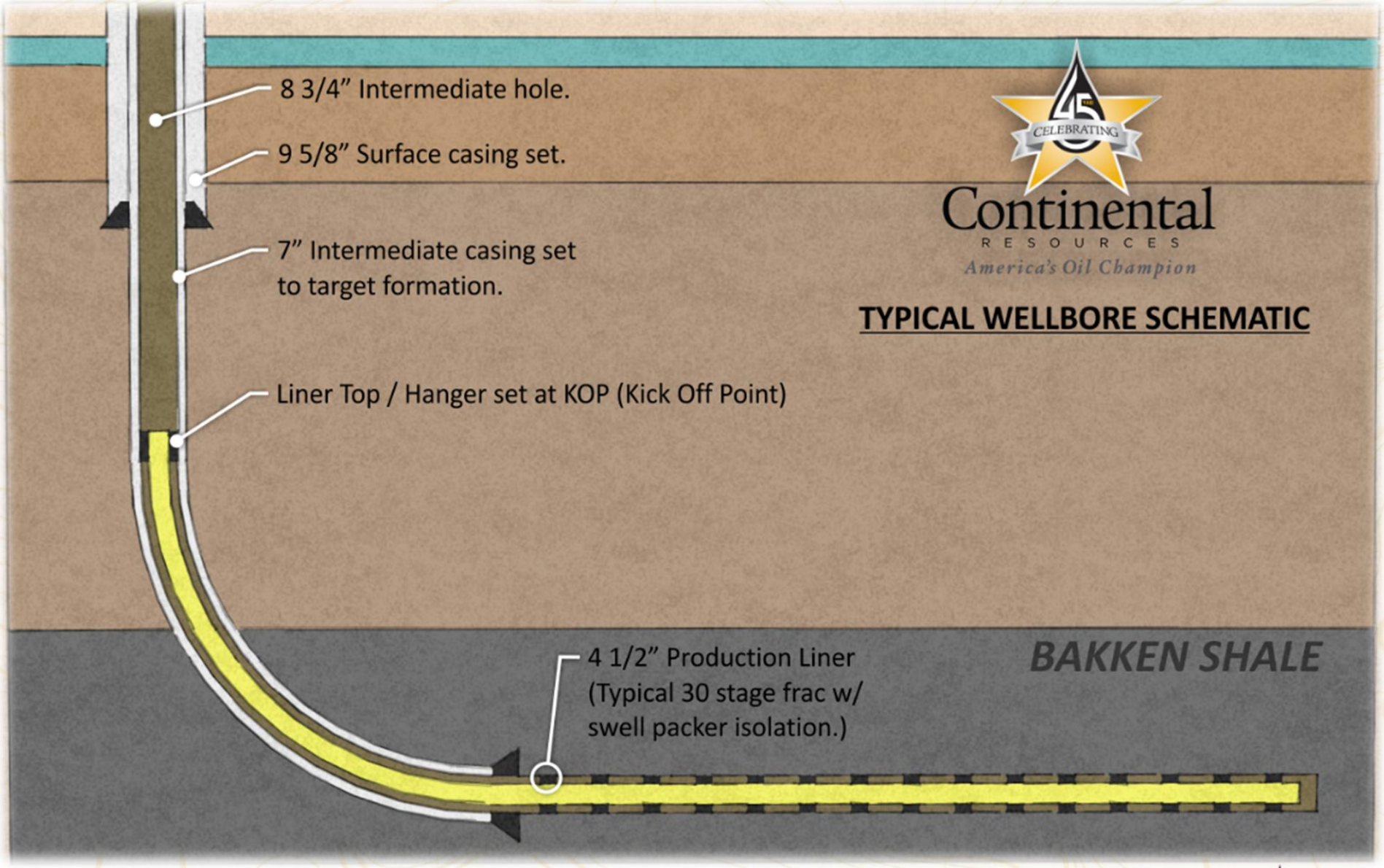
- 15,000 sq. miles under development (87% proven productive)
- 191 rigs operating in the Williston Basin (January 2013)
- Continental currently running 21 rigs in the Bakken
- Continental drilled 259 Bakken wells in 2012
- Less than 1 well per 1280-acre unit on average
  - 4-to-8 wells per zone for full development



Continental Resources Lease Hold

- 2010 – 855,936 net acres
- 2012 – 972,056 net acres
- 2013 – 1.1MM net acres





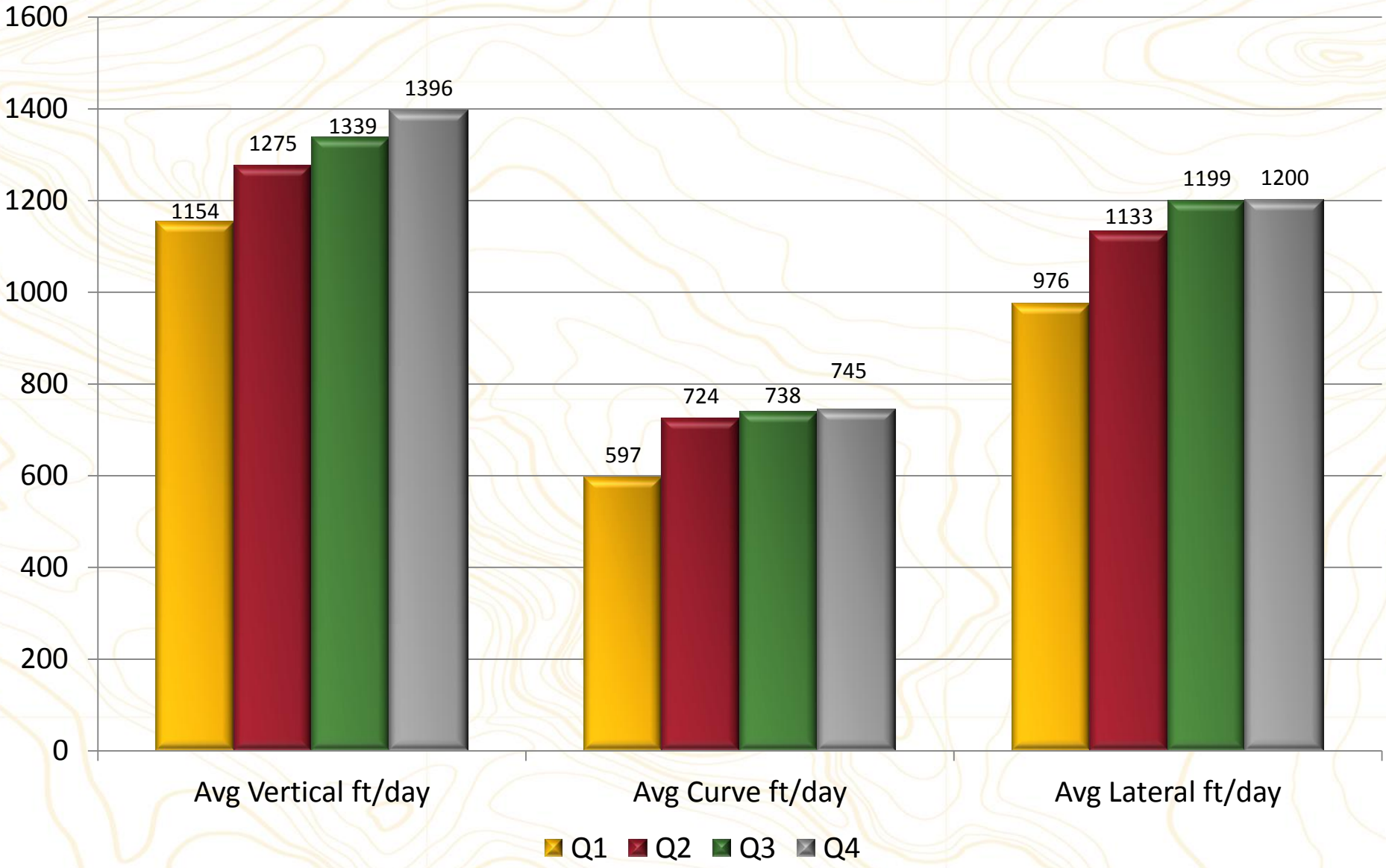
CELEBRATING

Continental RESOURCES

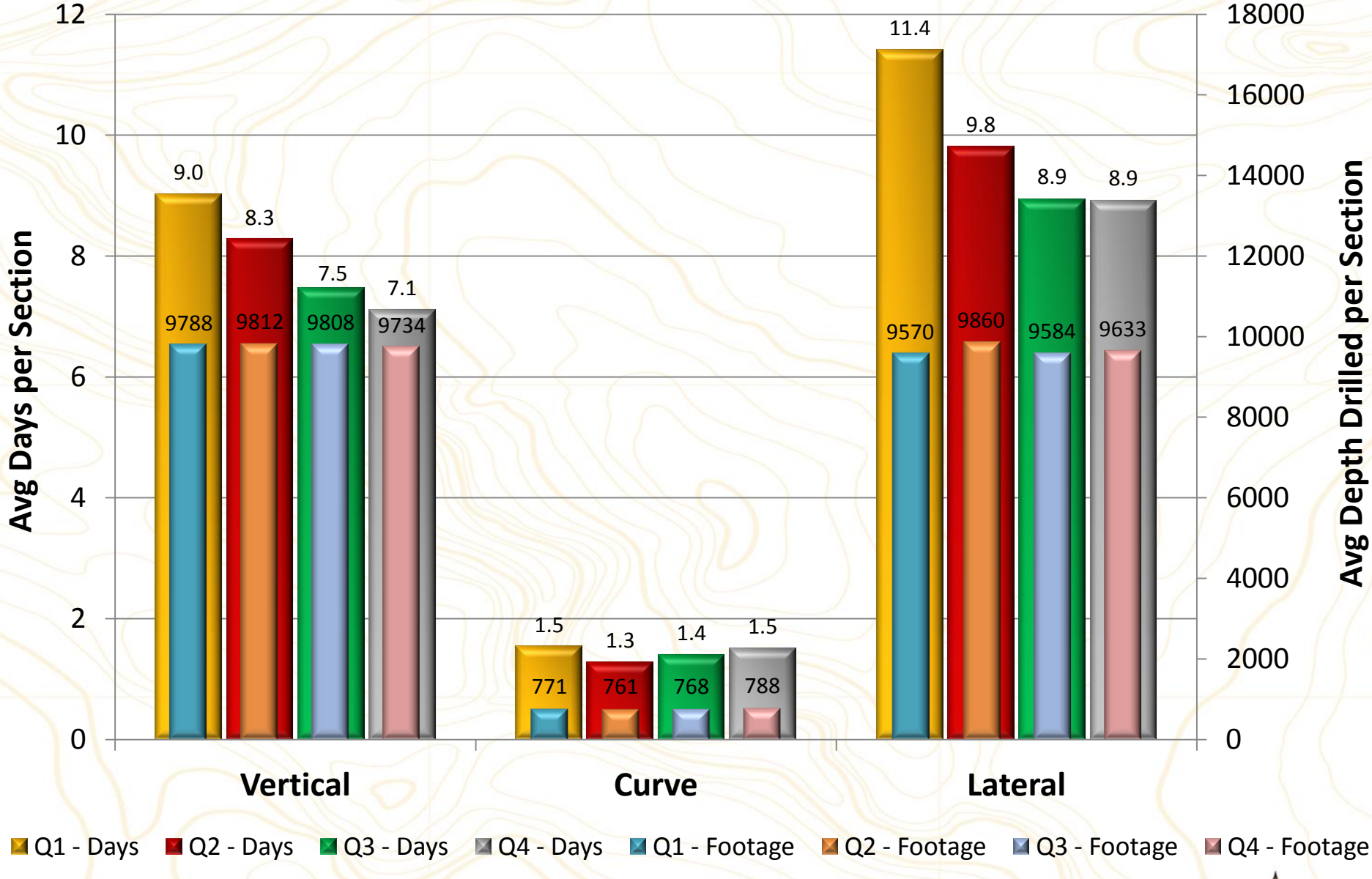
America's Oil Champion

TYPICAL WELLBORE SCHEMATIC

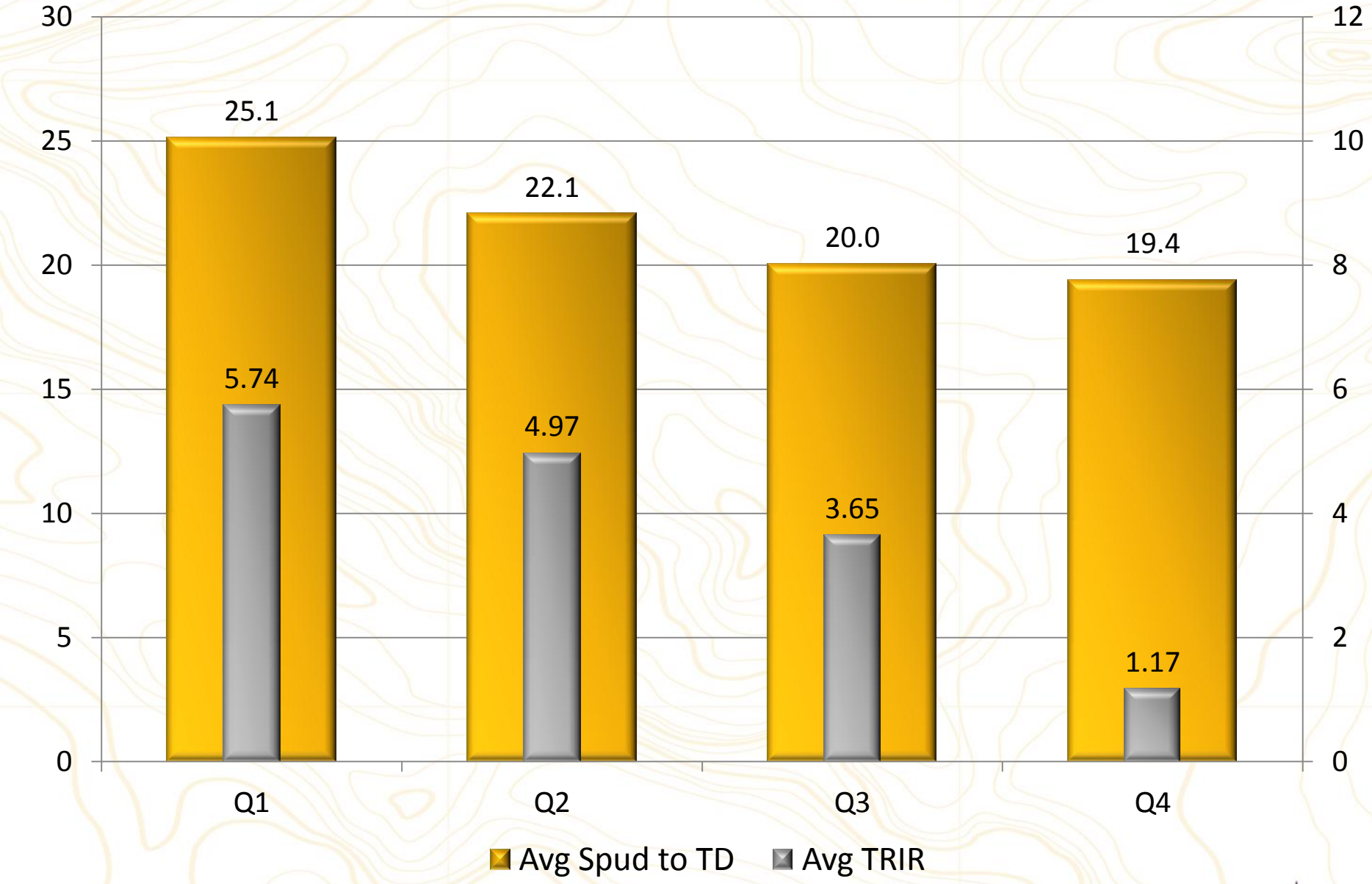
2012 ND & MT Bakken - Avg Ft/Day by Section



2012 ND & MT Bakken



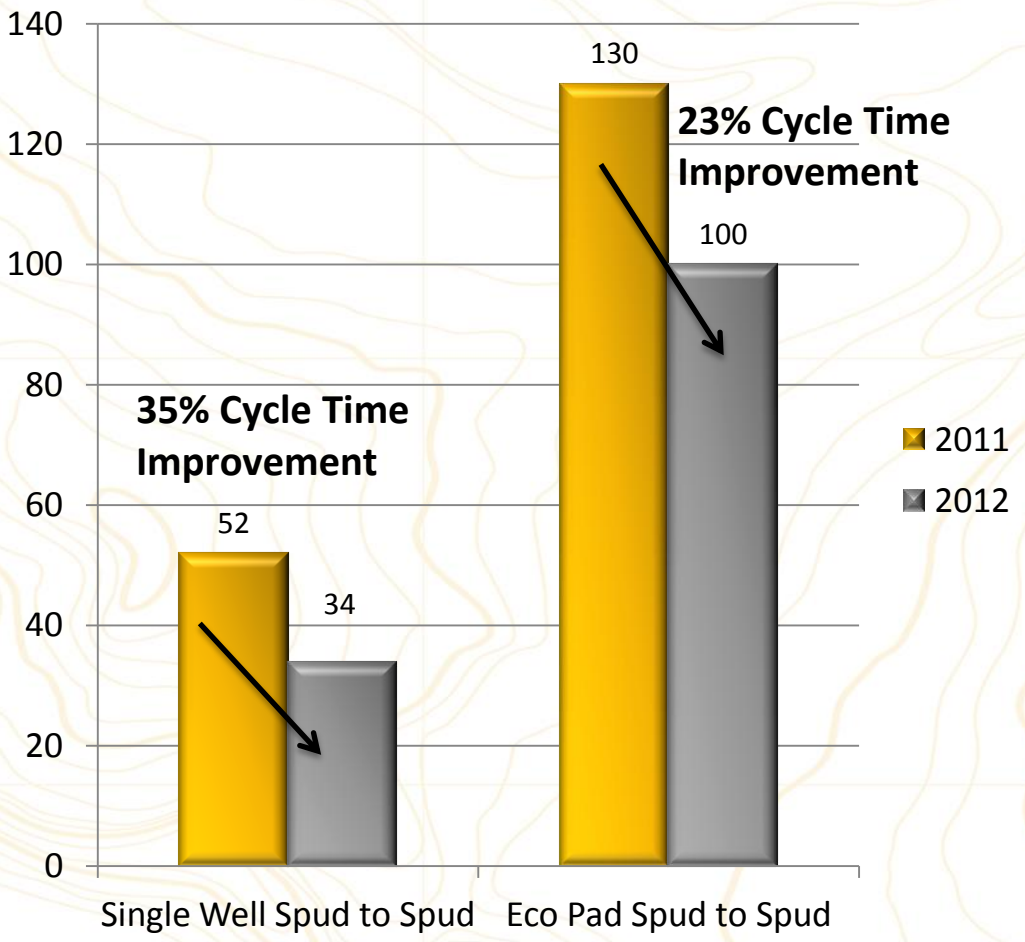
2012 ND & MT Bakken - Safety with Performance



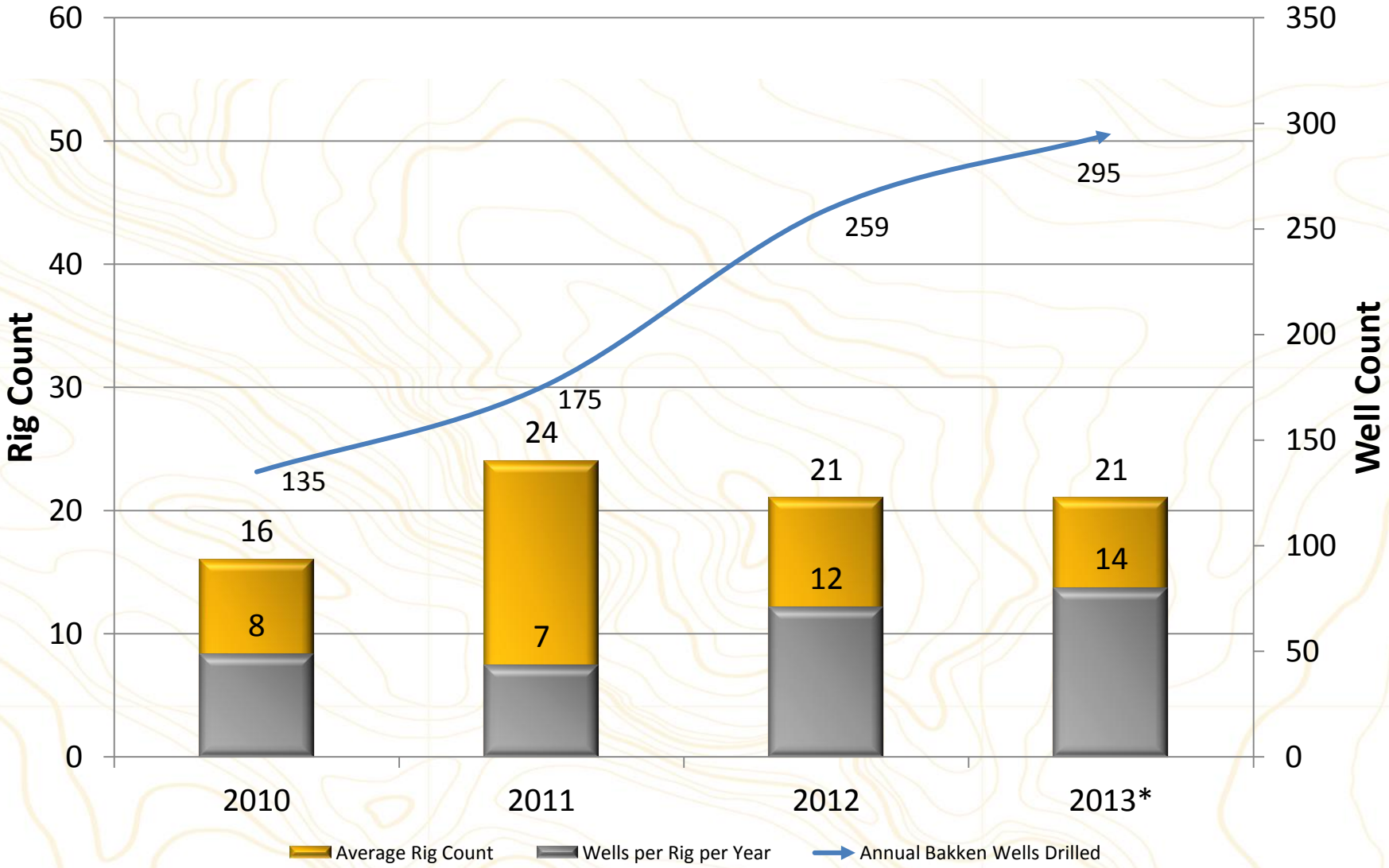
Drilling Efficiencies 2011 Vs.2012

- **Accelerated Knowledge Sharing**
  - Days in Vertical Section 36% reduction
  - Days in Curve Section 44% reduction
  - Days in Lateral Section 30% reduction
- **Rig Move Optimization**
- **Spudder Rig**
- **Pad Drilling Efficiencies**
- **Upgrade Rig Fleet**
- **Reduced number of sidetracks by 35%**
- **Technology Advances**
  - Mud Motors/MWD/Directional
  - Drill Bits
  - Solids Control
- **Alternative Fuels**
  - Bi-Fuel - 6 wells to date estimated savings of $1,600 per Day vs. all Diesel
  - Electric Grid – 1, 14 well pad utilizing gird with estimated saving of $20,000 per well vs. all diesel.

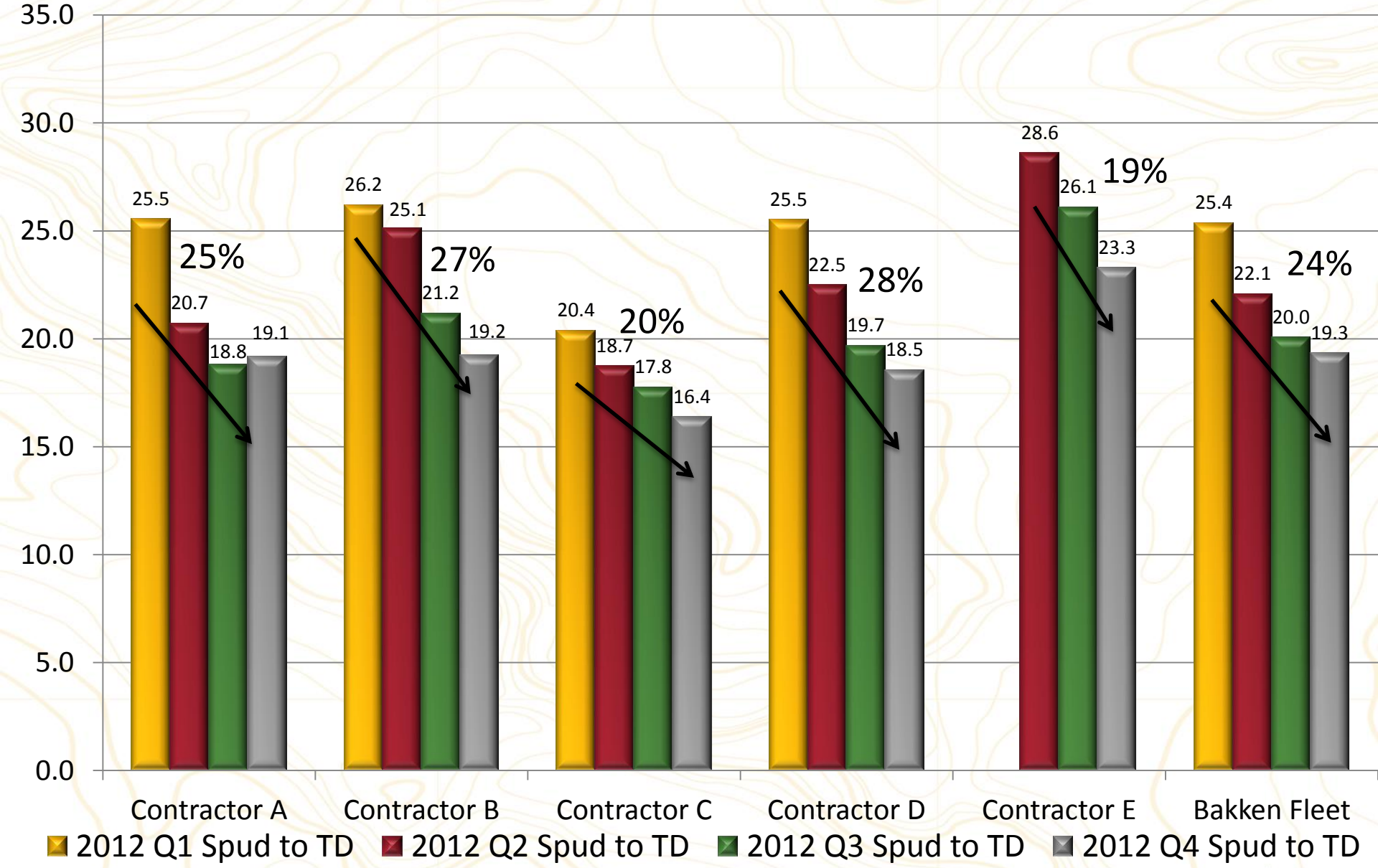
Bakken- Cycle Time Days 2011 Vs. 2012



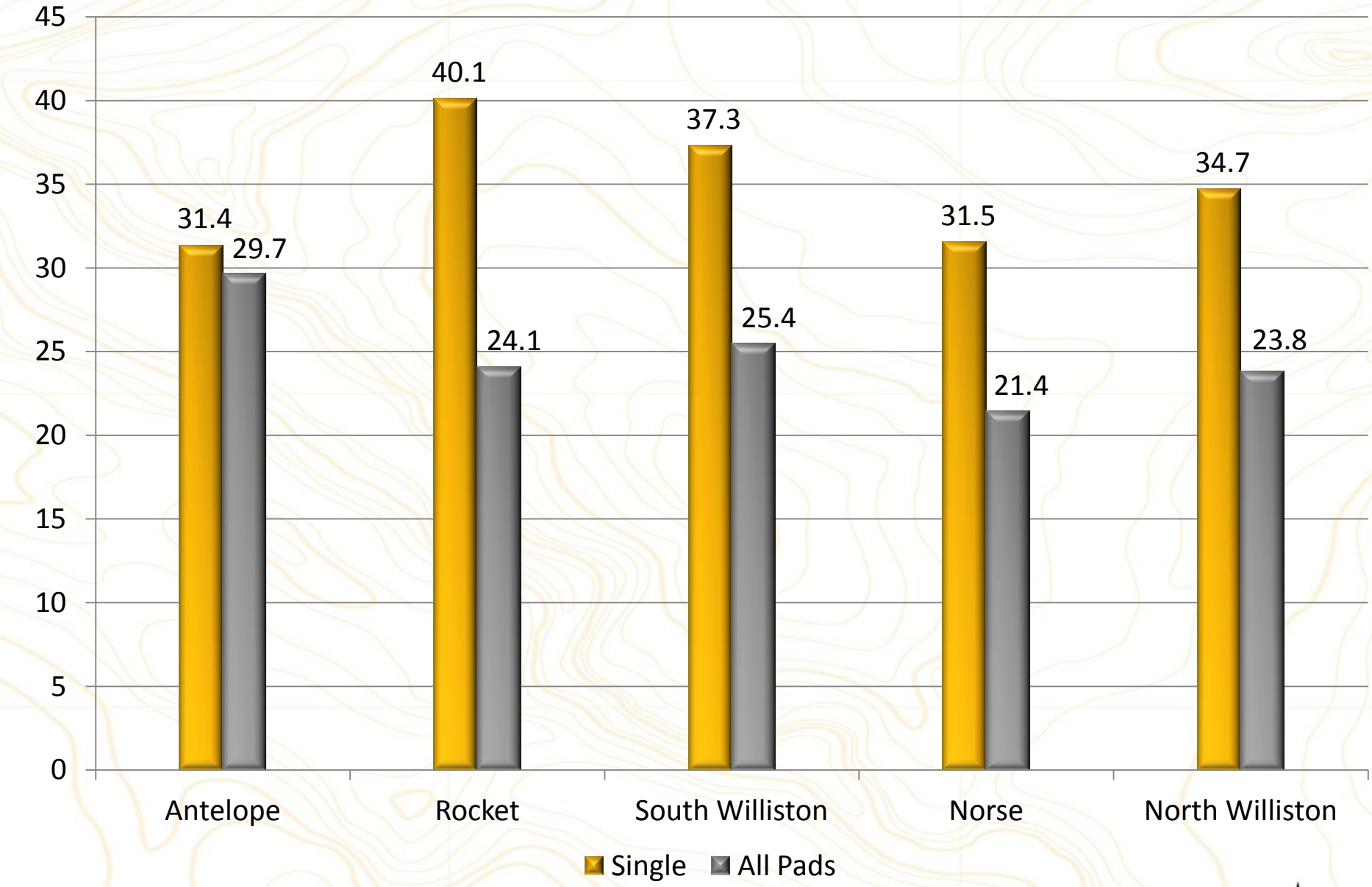
Continental Resources Bakken Drilling Performance



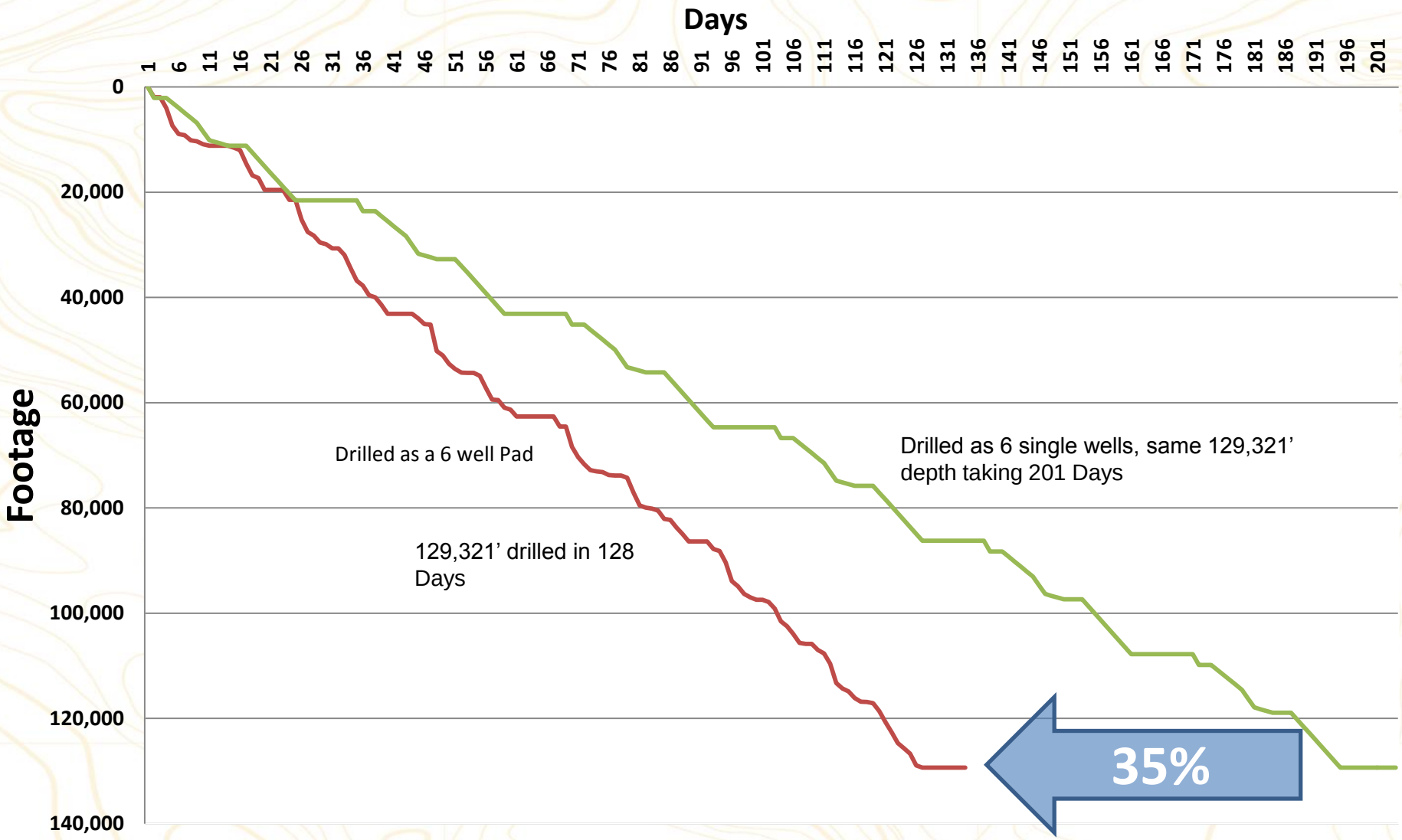
2012 Spud to TD

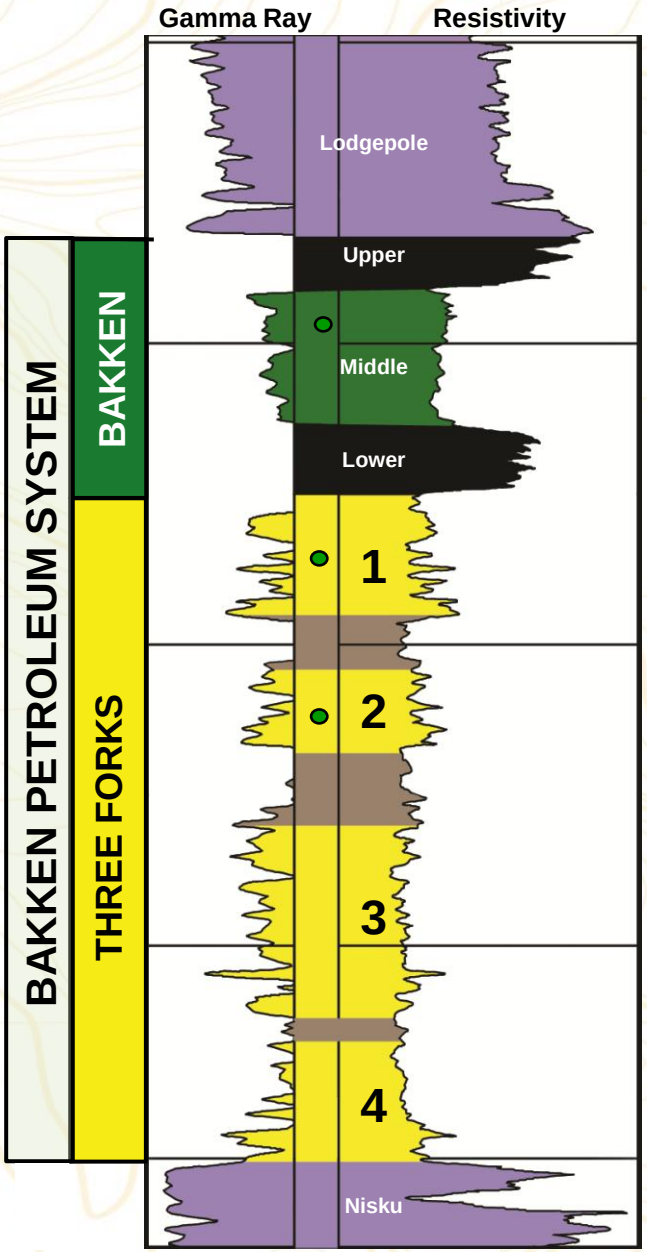


2012 Spud to Spud - Single Well vs Pad



Florida Alpha 6 well Pad vs 6 single wells





Continental Resources: Three Forks Pioneer

- Drilled 25% of all TF wells
- Proved separation of MB + TF1 in 2008
- First Commercial TF2 producer in 2011
- First Commercial TF3 Producer in 4Q 2012 (953 BOEPD IP)
- First TF4 Drilled in 1Q 2013
- Addition of Three Forks lower bench reserves, Continental estimates Bakken at 903 BBOIP, 57% increase in estimate from 2010



Continental
RESOURCES

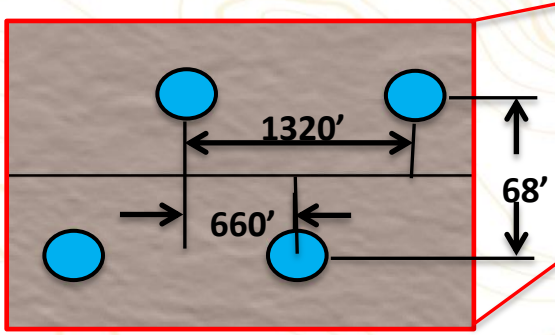
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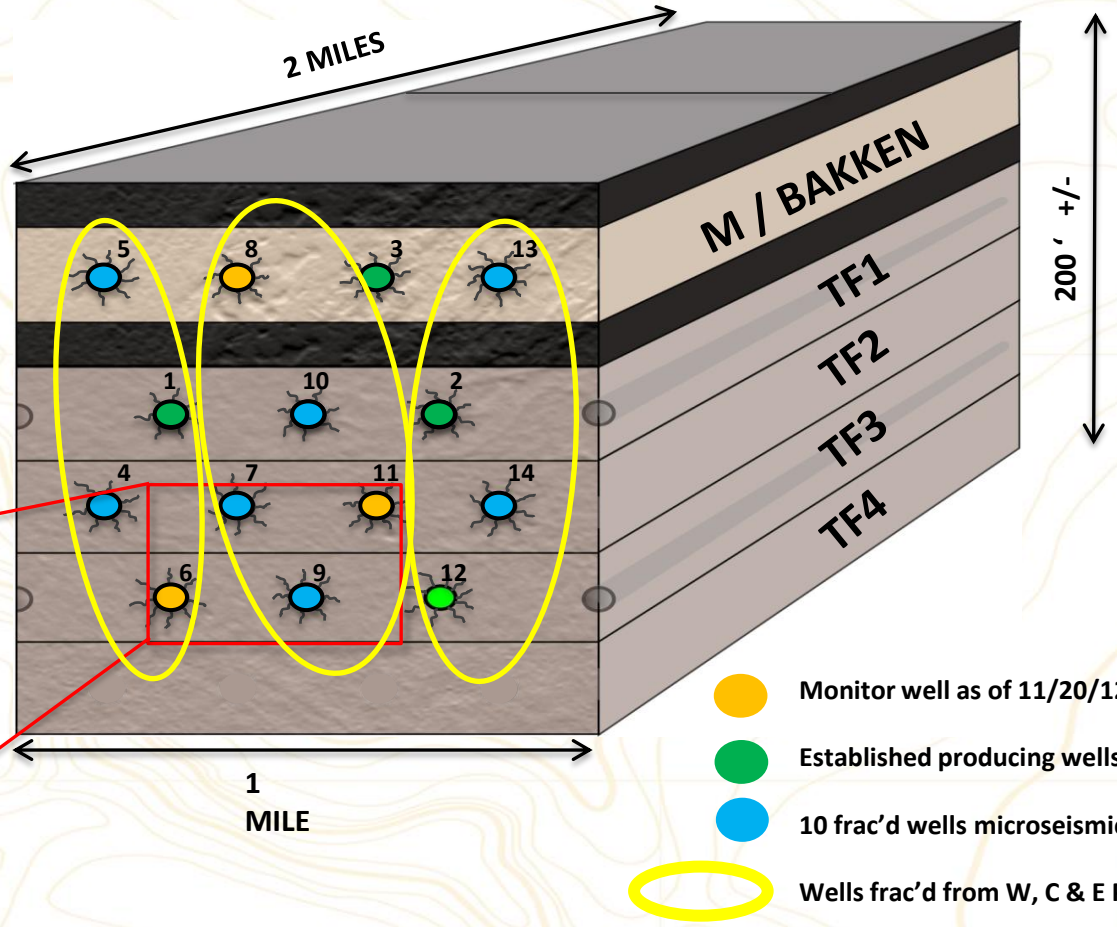
Continental Resources

Hawkinson --- 22-27-147N-96W

1280 Acre Unit Full Development Project

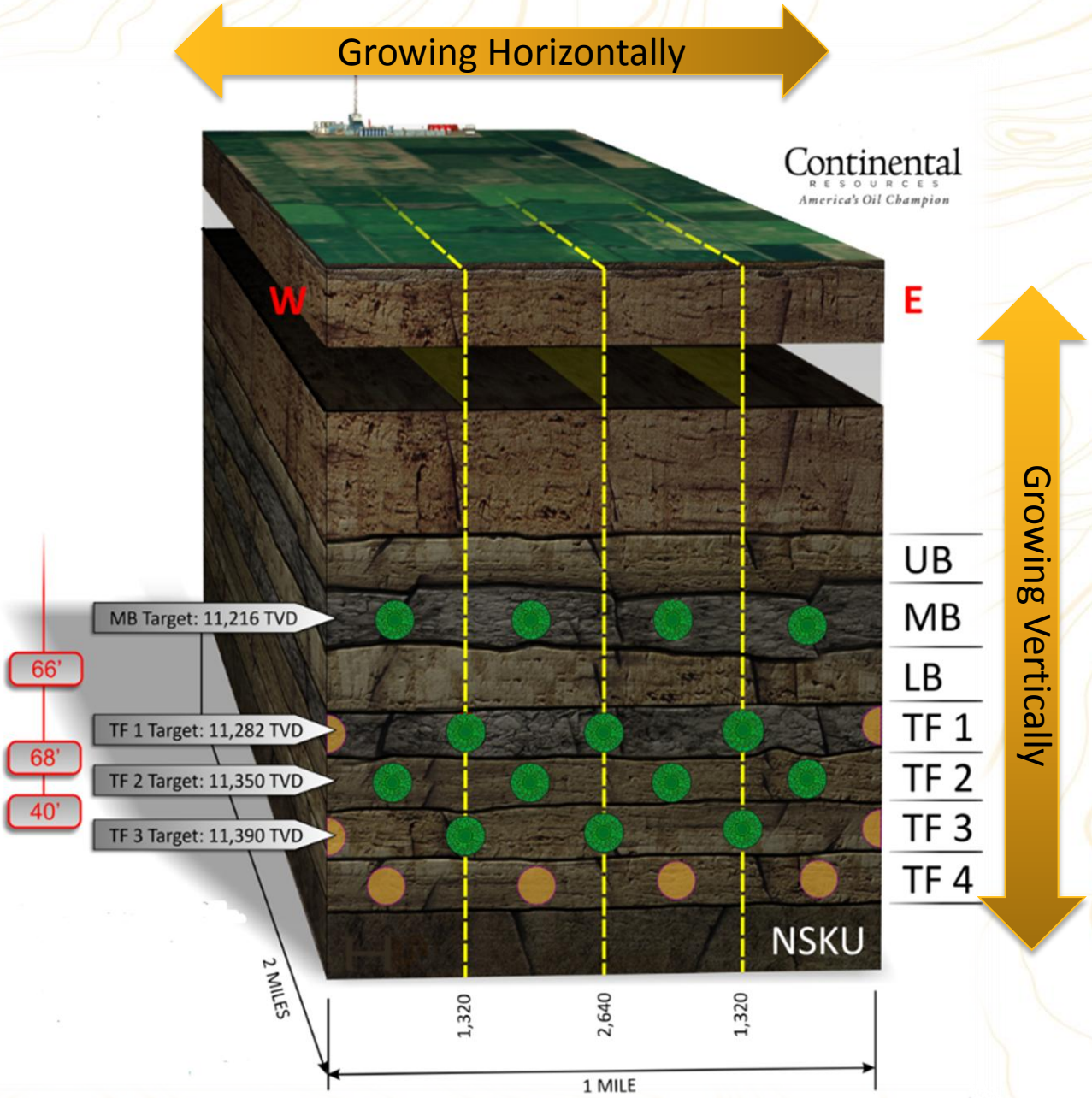
- 14 wells in 1280 unit
  (4 MB, 3 TF1, 4 TF2, 3 TF3)
- 1320’ inter-well spacing between same-zone wells
- 660’ Offset spacing
- Micro-seismic Monitoring





Lower Bench Detail

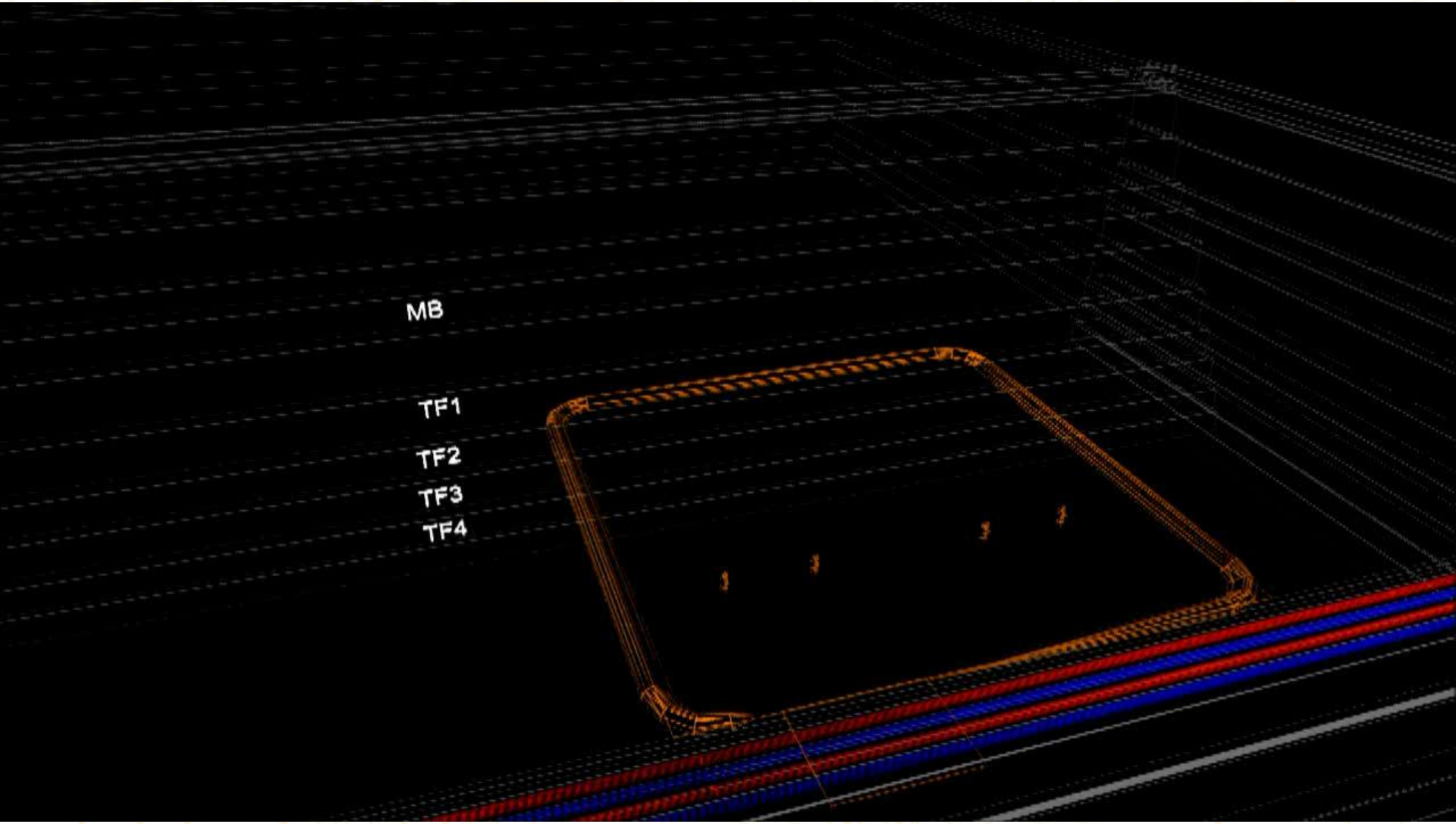
- Stacked laterals
- 1320’ Horizontal Spacing Each Interval
- 660’ Horizontal Spacing Each Lateral
- Anti-Collision Complexity
- # of Wells per Pad Doubles
- Overall Thickness of ± 200’
- Average thickness between intervals ~ 68’



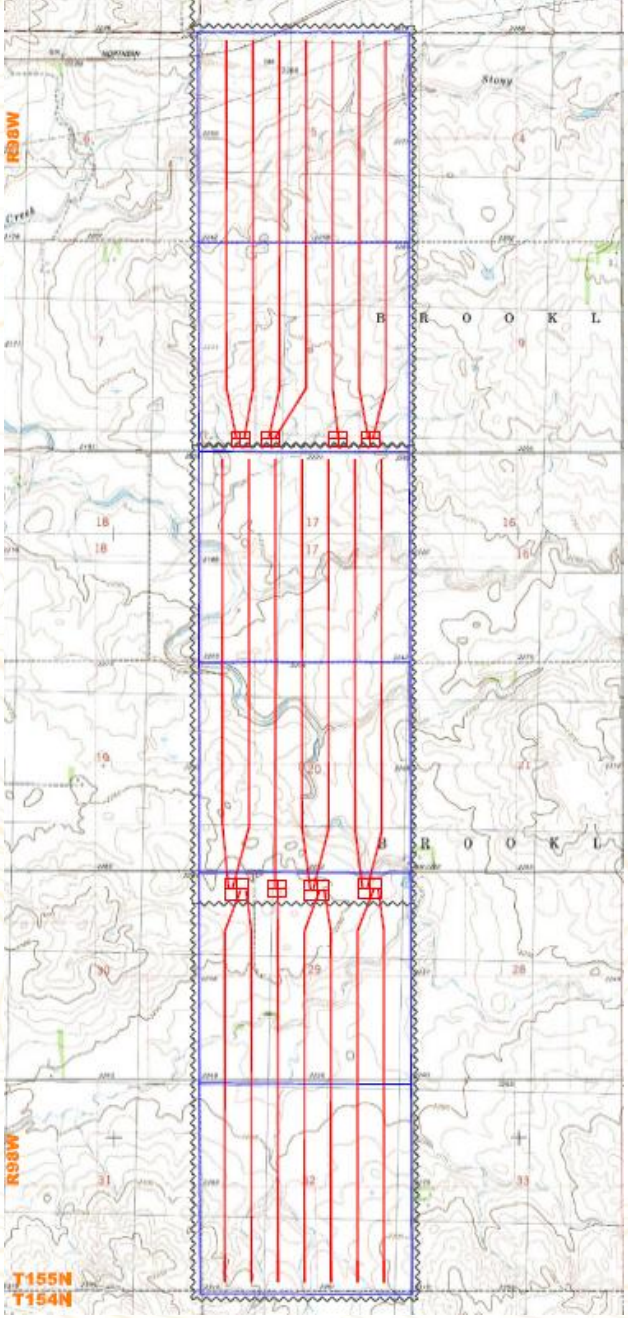
SIMOPS

- Accelerated 60 to 80 Days of Production vs. a conventional Eco Pad.
- 2 SIMOPS Successfully Completed in 2012 (McKenzie and Williams County, ND)
- Projected for 2013, 85% of all pads will be SIMOPS planned!
- Introduced a new challenge for walking rigs – Extended Distance without moving backyard
- Normal wellhead spacing currently
  - 45’ wellhead
  - 200’ between clusters
  - 4 well pad, 290’ spread
  - 6 well pad 380’ spread

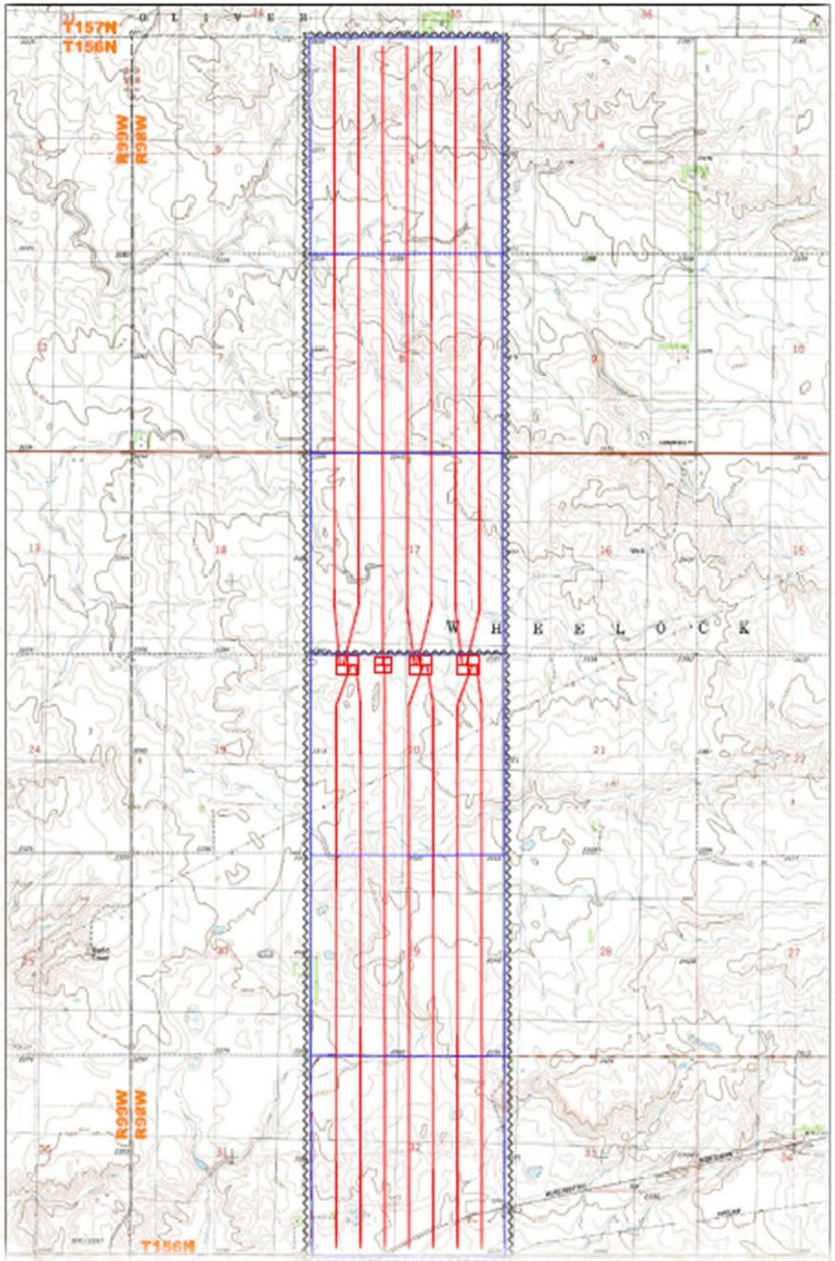



MB
TF1
TF2
TF3
TF4

Current 2 Mile Development Pattern



Potential 3 Mile Development Pattern



Summary

- Number of locations potentially saved in a full township development are 15 locations or 56 Acres
- Full Reserved Development in Environmentally Sensitive Areas
- 3 – 3 Mile Laterals Completed in 2012
  - Richland Co. Mt
    - 35 Days on Well
    - Measured Depth of 24,821’
    - Lateral length of 14,956’
  - Williams Co. ND
    - 25 Days on Well
    - Measured Depth of 26,555’
    - Lateral length of 15,310’
  - Williams Co. ND
    - 29 Days on Well
    - Measured Depth of 26,908’
    - Lateral length of 15,283’



EXTENDED LATERAL REACHING

from North Dakota *to* Oklahoma!

