

#### **LESSONS**

Sleep when you can, it is now a commodity.

- Be ready to learn something new every day.
  - And be enthusiastic about it!
- Don't be afraid to ask questions.
  - ▲ There's a lot you need to know that wasn't covered in class.



### **ACCOUNTING 101**

- Learn to track every dollar spent.
  - ✓ Your boss will want to know!

Balance your checkbook often.

You are responsible for the expenses!

✓ Is it YOUR AFE!



#### **AFE RESPONSIBILITY**

- Break your AFE down into small parts
  - ▲ Keep it manageable!
- Morning reports can contain a wealth of knowledge
  - But it must contain quality data!

If something looks wrong, ask questions



#### **GRADING YOUR WORK**

▼ AFE to Actual – How companies make their money

How close is your actual drilling cost to the estimate?

Is your cost estimate repeatable?

- What caused any overages or efficiencies?
  - DOCUMENT!



- Visit your field and do an extended stay on a rig
  - Operational experience will be paramount to your career
- Learn operations from your Superintendents and Consultants
- Learn to keep records and document everything
- Never 'delegate up'. Always have a solution to the problem before addressing your boss



- Learn the lingo
  - Drilling has their own language, learn it!
- Build a team
  - ▲ Your consultants and Superintendents should be a working team with engineering and regulatory. Teamwork is best!
- Explore technology, but don't forget the basics
  - What is the best application to drill faster, deeper, and cheaper?



- Two things you must do as a Drilling Engineer:
  - ▲ Never drill a well in the wrong spot.
    - ▲ Check your plats, SHL, and BHL
  - ▲ No casing design failures
    - Burst/Collapse/Body/Joint



- Plats and surface locations:
  - Go with your land/field team to stake locations
    - ▲ Look for the things that make a buildable location!
  - Google Earth is your friend
    - ▲ Look at satellite imagery before putting a stake in someone's barn!
  - ▲ A small change in surface location may save money on building or directional costs.
    - ▲ Is there a well near you that would require expensive tools unless the location is moved?



- Casing design:
  - Offsets and their importance
    - Don't reinvent the wheel, but understand why certain casing points exist
      - Can we challenge those points?
  - ▲ Remember your design loads
    - Use good engineering to design the most economic string of pipe



Wake up every day ready to learn something new and apply that to you job

Build a team. Progress stops when office and field cannot communicate.

Have fun, and enjoy your career!

