

## The Alaska Driller

The Newsletter of The American Association of Drilling Engineers  
Anchorage, Alaska Chapter - PO Box 93538 Anchorage, AK 99509-3538

### AADE AK Chapter MISSION

*To provide the forum for the dissemination of practical drilling technology to those employed or interested in the drilling industry.*

### An AADE Monthly Forum

**Date: Wednesday, Jan. 18, 2016**

**RSVP by EoB  
Monday 01/16**

**Speaker:** Jake Jacobs, Derrick Equipment Company

**Topic:** **Drilling Fluid Processing**

**Time:** 11:30 A.M. – 1:00 pm

**Place:** **BP Exploration (900 E Benson Blvd)**

**Cost:** \$30 for all members before Jan. 16  
\$35 after 01/16

**Registration:** <https://www.123signup.com/register?id=ndchx>

**Information:** <https://www.123signup.com/event?id=ndchx>

**From the President** by Samir Patil, Petrotechnical Resources Alaska - [samir.patil1985@gmail.com](mailto:samir.patil1985@gmail.com)

The end of 2016 is upon us, and as it comes to a close, we can all look forward to 2017.

2016, like 2015, has been a hard year for all of us, and for the Oil & Gas Industry in general. With the price of oil staying low and only creeping up slowly, projects are being postponed or cancelled, and layoffs in the industry continued. However, with the close of the year, we may be seeing light at the end of the tunnel.

As 2017 gears up to start, the price of oil is above \$50/bbl and has been holding there for a while. OPEC plans on production shut-in to hopefully, reduce the surplus and spur prices up again. Oil & Gas companies are making new discoveries in Alaska that could help increase pipeline volume and legacy fields and projects are discovering new ways to increase savings on day-to-day operations. However, the Oil & Gas Industry in the state is not without its challenges for the year to come as well – oil prices are still lower than needed for North Slope Oil To be profitable, there is still fiscal uncertainty as Juneau struggles to figure out how to maintain a

balanced budget and reduce the state deficit, the federal government has just laid out a ban on offshore Arctic leases and development, and a new presidential administration, while at first glance, conducive towards the Oil and Gas industry, is in its fledgling days and it is yet to be seen how they will respond to Alaska's unique situations. It'll be another year where all of us will have to work together to keep Alaska strong and healthy and keep our industry on its feet.

I hope everyone has a great New Years, and I hope that 2017 begins well for everyone! Let's make Alaska Great Again!

Samir Patil

## **LINKS TO THE NEWS:**

### **State's New Methods Lead to Lower Production Forecast**

<http://www.alaskajournal.com/2016-12-28/states-new-method-leads-lower-production-forecast#.WGV8He-Qy71>

### **Bans On Oil & Gas Leasing Rob Alaska of Potential Jobs, Revenue**

<http://juneauempire.com/opinion/2016-12-28/alaska-editorial-bans-oil-and-gas-leasing-robs-alaska-potential-jobs-revenue>

### **Rex Tillerson Might Help Alaska's Gas Project Despite Brittle Relations With Governor**

<https://www.adn.com/business-economy/energy/2016/12/25/tillerson-might-help-alaskas-gas-project-despite-brittle-relations-with-governor/>

### **Alaska Gas Line project requires Consistent Policy, Fiscal Certainty**

<https://www.adn.com/opinions/2016/12/25/alaska-gas-line-project-requires-consistent-policy-fiscal-certainty/>

### **US Leaders Question need For Strategic Petroleum Reserve**

[http://www.upi.com/Business\\_News/Energy-Industry/2016/12/23/US-leaders-question-need-for-Strategic-Petroleum-Reserve/6111482493206/](http://www.upi.com/Business_News/Energy-Industry/2016/12/23/US-leaders-question-need-for-Strategic-Petroleum-Reserve/6111482493206/)

### **Alaska Lawmakers Mull Legislation To Block Obama Drilling Ban**

<http://thehill.com/policy/energy-environment/311441-alaska-lawmakers-mull-legislation-to-block-obama-drilling-ban>

### **Trump Administration Will Be Asked To Resolve Dispute Between Alaska & BLM over Land Surveys**

<https://www.adn.com/alaska-news/2016/12/21/trump-administration-will-be-asked-to-resolve-state-blm-dust-up-over-land-surveys/>

### **Slope Giants Set To Prosper As Veto Fallout Continues**

<http://www.alaskajournal.com/2016-12-08/slope-oil-giants-set-prosper-veto-fallout-continues#.WGV-te-Qy71>



# **15th Annual AADE Fin, Feather or Fur Food Festival**

**JOIN US FOR SOME ALASKA WILD DELICACIES WHILE SUPPORTING  
CONTINUING EDUCATION AND LOCAL FOOD CHARITIES**



**Friday | June 2 | 2:30-7pm  
Event Held at Unique Machine  
8875 King Street**



**Tickets \$25**  
(Includes Food and Non-Alcoholic Beverages)  
(Kids 12 & Under Free)  
**\$35 at the door** (if not sold out)



**Contact us for Details!**

Samir Patil | 907.978.1950 | [spatil@petroak.com](mailto:spatil@petroak.com)

Mike Yore | 907.244.1049 | [michael.yore@weatherford.com](mailto:michael.yore@weatherford.com)



## 2017 Sponsorship Opportunities

*Don't Miss Out on this GREAT Event!*

*Support Continuing Education and our Local Food Charities*

### **Event Sponsor (limit 1) \$3000**

25- Event Tickets  
Logo on Event Banner  
Complimentary Cooking Team

### **Sourdough Sponsor \$2000**

20- Event Tickets  
Logo on Event Banner  
Complimentary Cooking Team

### **Alaskan Sponsor \$1000**

10- Event Tickets  
Logo on Event Banner  
Complimentary Cooking Team

### **Cheechako Sponsor \$500**

5- Event Tickets  
Logo on Event Banner  
Complimentary Cooking Team

### **Cooking Teams \$250**

6- Event Tickets  
Logo on Event Banner

**Friday | June 2 | 2:30-7pm**  
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**8875 King Street**



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(Includes Food and Non-Alcoholic Beverages)  
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Samir Patil | 907.978.1950 | spatil@petroak.com  
Mike Yore | 907.244.1049 | michael.yore@weatherford.com

## **AADE Fin Fur or Feather Food Festival 2017**

With 2017 coming fast, it's time to get started thinking about F5 -2015. The date is final: June 2<sup>nd</sup> , 2017, and once again, we are pleased to announce that Unique Machine has been kind enough to donate their time and facilities to make their pipe yard available for the event as in years past. In spite of 2015 and 2016 being hard years, the people and companies that make up the Oil and Gas Industry in Alaska came together again and set up a fantastic event! We were able to raise enough money in 2016 to fund \$10,000 in scholarships to High School Seniors and College Students, as well as \$7500 in grants to Downtown Soup Kitchen, Bean's Café and Kid's Kitchen as part of the AADE charter to support these local food charities. Please start planning cooking teams and/or sponsorship opportunities for the 2017 event as we'd like to continue the successful streak of the event. This is the 15<sup>th</sup> year the event has been held in Anchorage – let's make it a special anniversary!

## **AADE Monthly Forum Speaker Bio:**

Jake Jacobs is the US Northern Division Manager for Derrick Equipment Company. In his role, Jake manages the domestic screen, sales and service team, which provides service and sales for Derrick's solids control equipment throughout the United States.

Jake started his 20 year career in the Oil and Gas industry at 16 years old as a rig hand in Wyoming. Before joining Derrick Equipment in 2006, Jake worked for various Oil and Gas companies. His latest role, prior to Derrick, was from 2003 to 2006 as the Rockies Area Manager for Baroid Drilling Fluids. During his time at Derrick Equipment, Jake has held multiple leadership roles, including Rockies Area Manager, US Screen Manager and his current role as as US Division Manager.

Jake is a member of AADE, IADC and SPE.



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*To register for any other event, click on **calendar** in 123 signup and you will see a list of active events.*

*(Please post in Coffee Rooms)*

## The Alaska Driller

### 2016-2017 Alaska BOARD OF DIRECTORS

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