

PRESENTED BY - JEREMY ALBRIGHT DATE March 16th 2016



- 1. INTRODUCTION TO WELLTEC WELL COMPLETIONS
- 2. FLEX-WELL® PRODUCT OVERVIEW
 - Welltec® Annular Barrier (WAB®)
 - Welltec® Data Monitoring (WDM™)
- Welltec[®] Flow Valve (WFV™)
 WLIT FOR JUNCTION-LESS LATERAL INTERVENTIONS

Welltec Transformation Centre Esbjerg







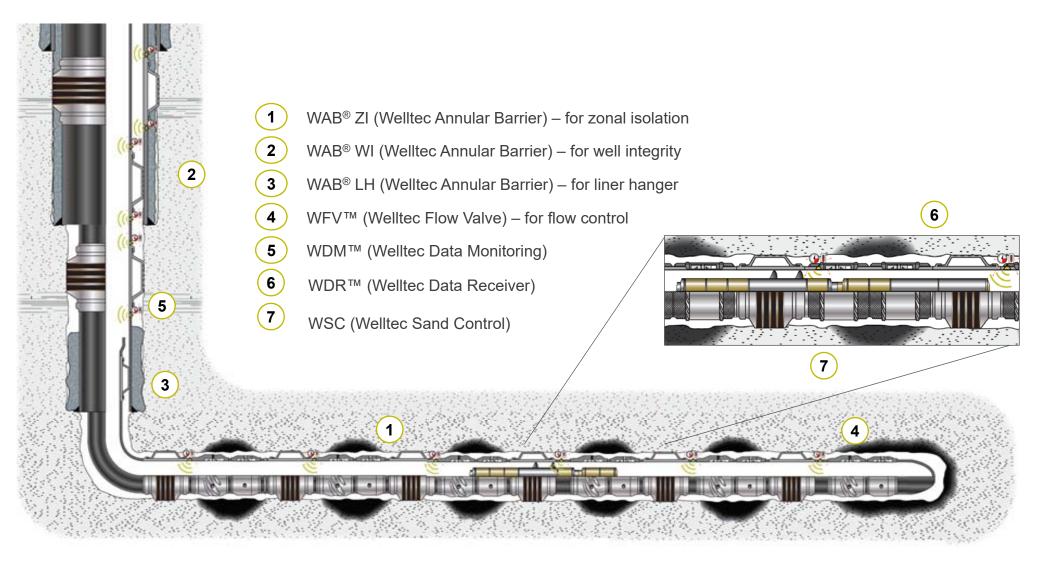
- Build year: 2014
- 6000m2 Manufacturing
- 1250m2 Office
- Heliport: 5,4 km
- Port: 7,8 km
- Kastrup Airport: 294 km
- Billund Airport: 56,7 km
- Esbjerg Airport: 5,4 km







FLEX-WELL® COMPONENTS



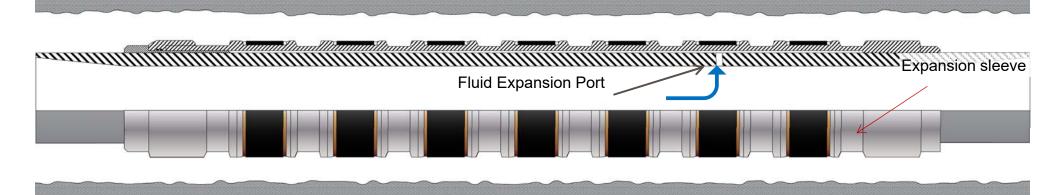


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Standard Configuration

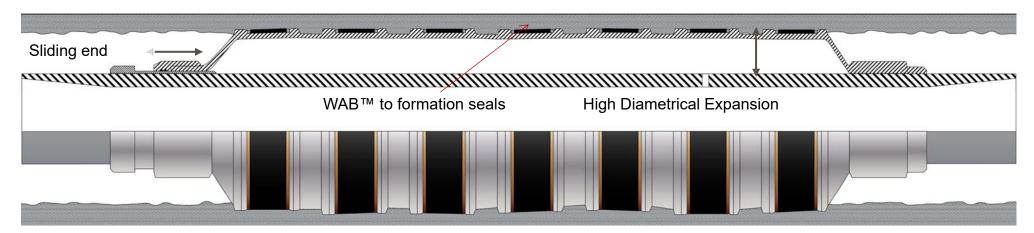
- Pressure is applied to the well bore, well fluid flows through the expansion port in the base pipe (casing or liner)
- The applied hydraulic pressure elastically expands, yields and then plastically expands the expansion sleeve to conform to the open hole
- This plastic expansion process and multiple seal elements accommodates for hole irregularity or ovality
- WAB to formation sealing is achieved via HNBR, Aflas or for extreme HT applications, all metal seals





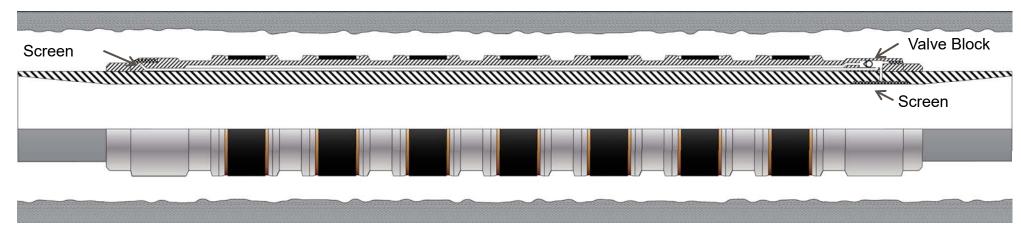
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Expansion via a Valve Block

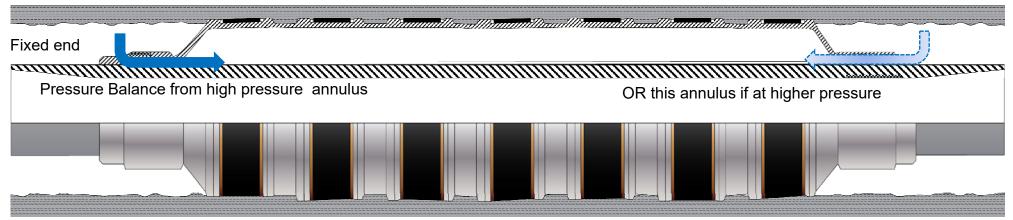
- Pressure is applied to the well bore, fluid flows through a screen filter and expands the WAB
- The valve delivers a number of benefits
 - 1. Enables lower expansion pressures with high Delta P capabilities
 - 2. Isolates the expansion port on reaching the final expansion pressure to retain casing burst and collapse integrity
 - 3. Enable pressure balance from within the expanded WAB to either annulus above or below the WAB. This removes any collapse pressure on the expanded sleeve.





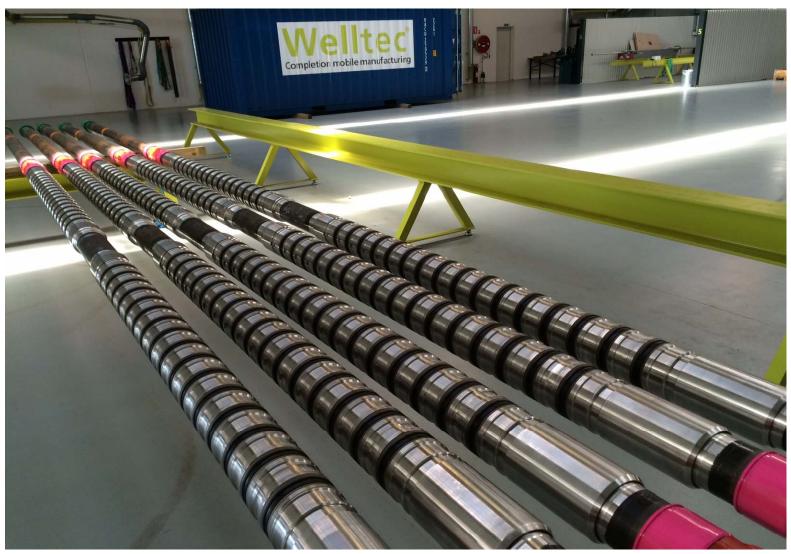
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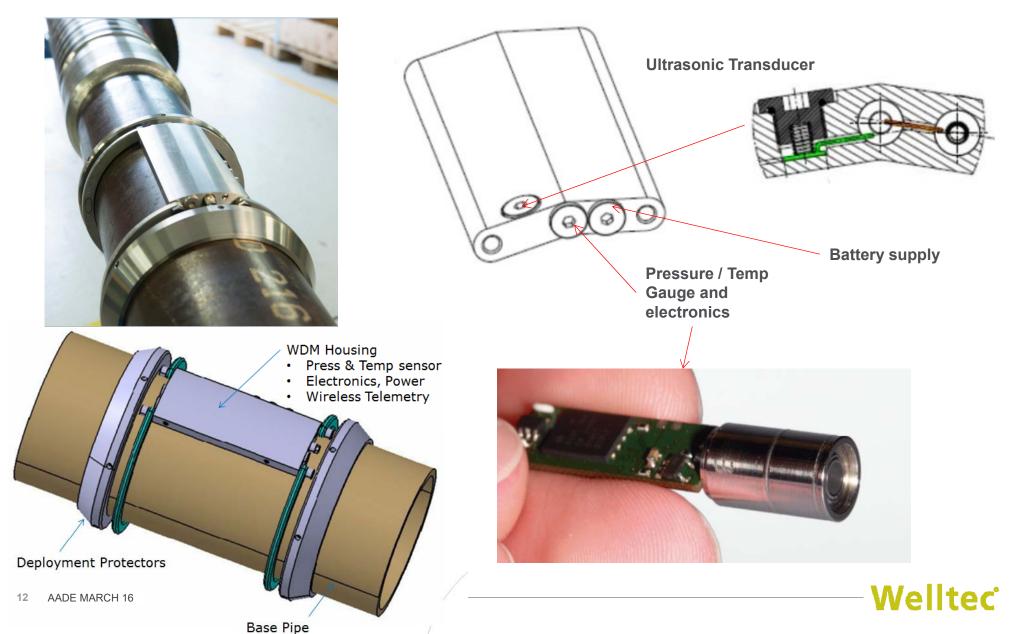
5" Slim OD WAB® with High Anchor Capabilities





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WELLTEC® DATA MONITORING (WDM™)



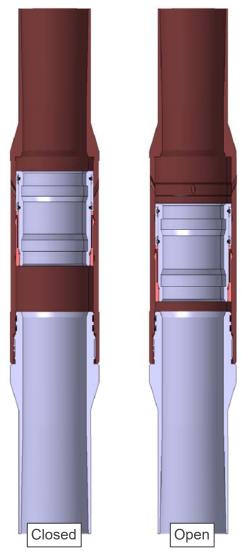
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WELLTEC® FLOW VALVE (WFV™) 412WFV SINGLE SLEEVE FIXED CHOKE (FC)

Single sleeve

- · Fully open or fully closed fixed choke valve
- Selectable choke inserts changeable at the well site
- Full bore ID as per 4 ½" liner, OD 5.57" for deployment in 8 ½" or 6" ID holes
- Burst 8,000 psi, collapse rating 4,000 psi
- Robust seal design for 1500psi unloading P at high flow rate
- Sleeve manipulated by Welltec Tractor/ Well Stroker/ Well Key.
- Multi-Lateral identification and entry using WLIT Tool
- Key slots for locking sleeve in open or closed position
- · Flush profile on OD of valve

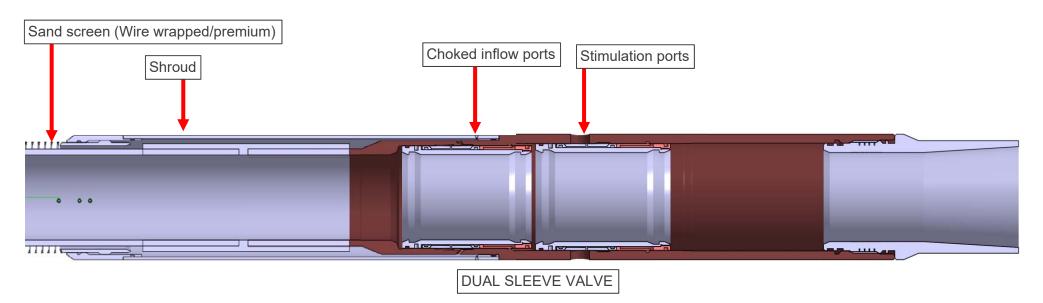




WELLTEC® FLOW VALVE (WFV™) EXAMPLE OF A 412WFV VC DUAL SLEEVE, TWO CHOKE POSITIONS WITH SCREEN INTERFACE ONE END

Dual sleeve

- This solution delivering a fixed choke for production, a large flow port for stimulation and a fully closed position
- Tractor drive by or stroker operated sleeves
- · Unique sleeve shifting sequence based on the shifting profiles
- · Sand control has ben integrated from on the production flow port only

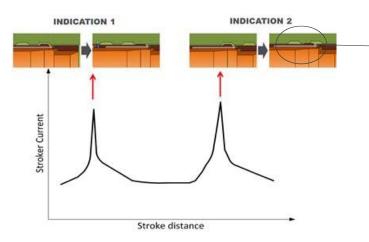




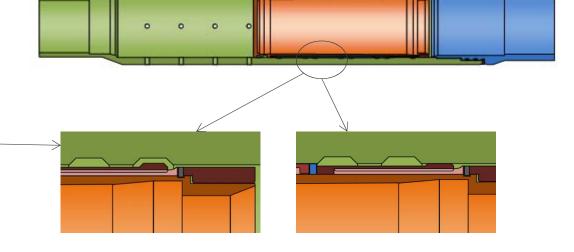
WELLTEC® FLOW VALVE (WFV™)

EXAMPLE OF A 412WFV™ VARIABLE CHOKE WITH CHOKE FOUR POSITIONS

- · The example shown opposite has five flow positions (Off + four Chokes)
- The choke sizes can be configured to meet flow or Delta P needs
- To operate the Well Stroker is modified to deliver equal movements of four Inches
- Each shift delivers a four inch stroke and gives two clear indications in the current readout due to the locking collet requiring approximately 1,500lbs to shift

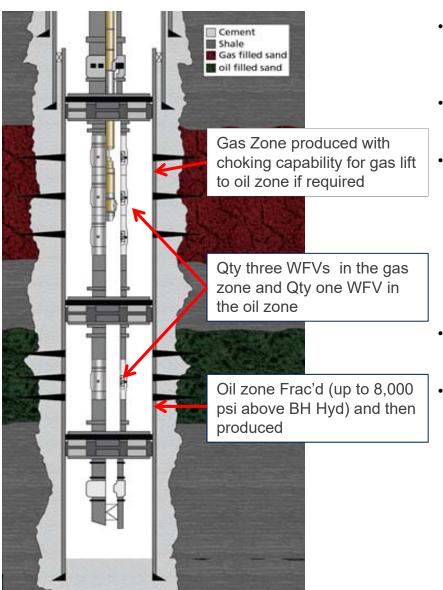








WELLTEC® FLOW VALVE (WFV™) 412WFV8:4

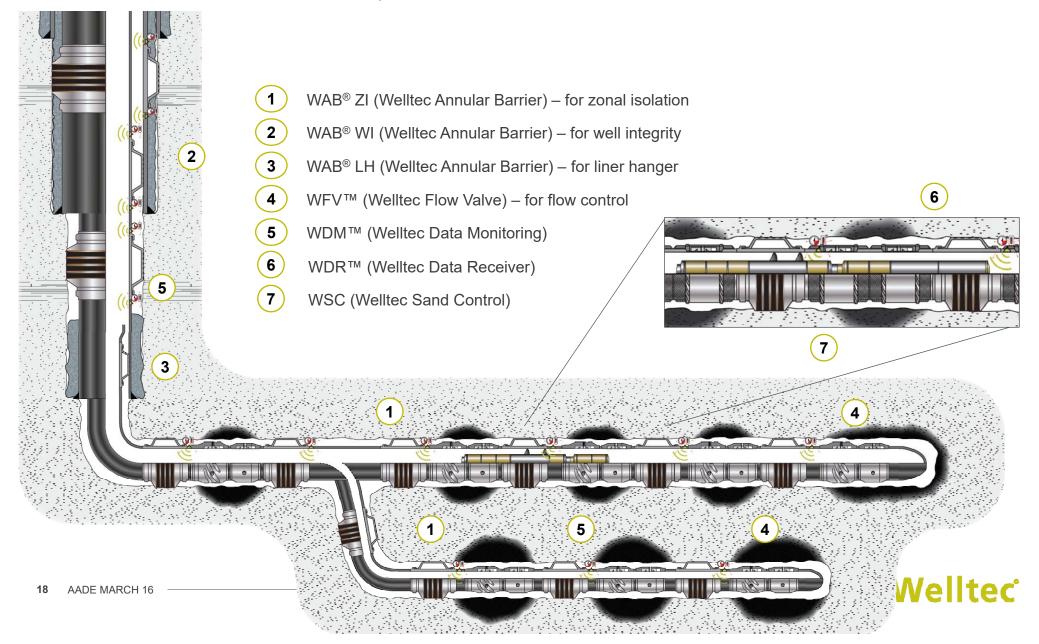


- Three back to Back WFV's within the gas zone configured for SI (no flow), choke flow 0.049 sqins, 0.7 sqins, full flow equal to 7.2 sqins (cross section of the 4 ½" production tubing) or a combination. This option enabling the gas zone to be choked back to provide gas lift to the oil zone as needed.
- One WFV within the oil zone flow area equal to 7.2 sq ins ensuring no Delta P loss across the WFV.
- A high rate propant frac was completed through this valve:
 - 300bbl, Xlinked fluid @ 20bpm @ 4000psi followed by propant @ 1ppg and 2ppg stages.
 - When 3ppg propant stages reached perforations, screen out occurred reaching the maximum allowable surface pressure of 7100psi
 - Total slurry pumped 723bbls
 - Total propant pumped 37.5klbs.
 - Total propant reached the formation 19.1klbs.
- Once deployed, the WFV's are manipulated using the Well Tractor, high lift Key and Stroker to adjust the valve positions.
 - Large cost savings v's CT operated systems.
 - Valve position confirmed via the Hardware Scanner (WHS)



FLEX-WELL® COMPONENTS

ILLUSTRATING A CASED HOLE SIDE TRACK, TAML LEVEL 4 JUNCTION



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WELLTEC® LATERAL INTERVENTION TOOL - WeIILIT™ DEPLOYMENT OF TOOLS ON E-LINE INTO LATERALS

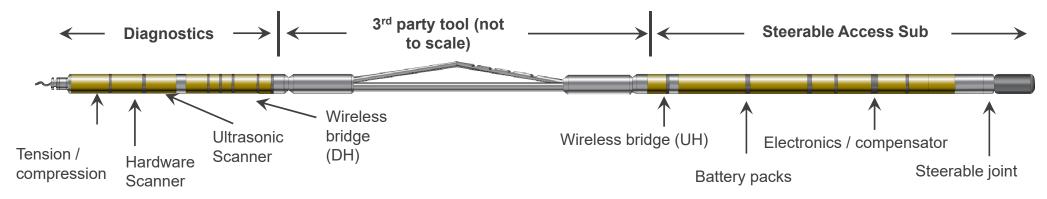
Components and Specifications

OD	2 1/8"
Length (w/o 3 rd pty or WT)	32 feet
Weight in air	220 lbs
Maximum Pressure	20,000 psi *
Maximum Temperature	257 deg F
Tensile Strength	36,000 lbs
Compressive Strength	30,000 lbs
Well Fluid	oil/water/gas *
Min. deviation at junction	30°

Max. ID at junction 8.5" CH or OH 3rd party tool requirements Mono conductor



Steerable joint deployed w crew in Saudi



^{*}WUS has lower P rating and ineffective in gas environment

