

HALLIBURTON

All Electric Benefits from CAPEX to OPEX AADE IETG/FMG: May 2021

Alan McLauchlan
Principal Product Champion – All Electric
Advanced Completions

All Electric Progression



2021 Corvette Stingray

Horsepower: 495

Speed: 194 mph

0-60: 2.9s

1/4" mile: 11.2s



2021 Tesla Model S Plaid+

Horsepower: 1100+

Speed: 200 mph

0-60: <1.99s

1/4 mile: <9.0s

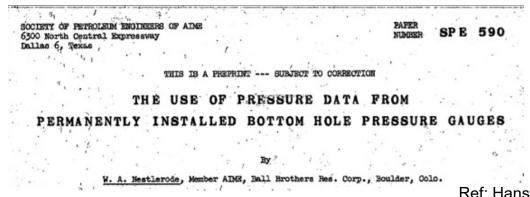
Voice of the Customer

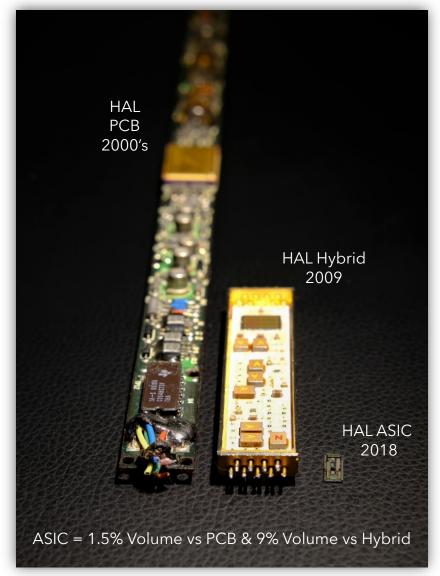
- "All systems should become electric and automated."
 (Total, N.Sea)
- "Electrical actuation is Equinor's base case for control of Advanced Subsea Processing." (Equinor)
- "Increased standardization and electrification of our subsea systems." (Chevron, AP)
- "Everything will be electric and we will eliminate hydraulics."
 (Woodside, AP)
- "Move to electric controls." (BP, N.Sea)
- "Expect all electric and automated technology." (Petronas, AP)
- "Longer tiebacks, greater use of electrical systems and subsea processing" (Chevron, Africa)



All Electric is Not New

- 1962: First publicized use of a gauge: SPE paper # 590
- 1977: Petrobras installs gauge in subsea well in Campos basin
- 1986: 1st Quartz gauge installation
- 1995: 1st multi-drop system deployed
- 2000's: High temperature Printed Circuit Boards
- 2009: Introduction of Hybrid Electronics
- 2018: Introduction of Application Specific Integrated Circuits (ASIC)



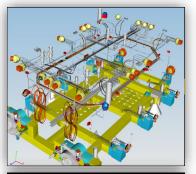




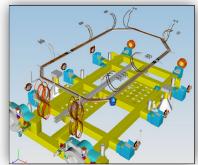
Industry Drive to All Electric - CAPEX

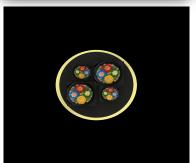
- Eliminate Hydraulics:
 - Reduced hydraulic footprint needed for HPU's etc
 - Smaller platforms increased potential for unmanned platforms
 - Smaller umbilical
 - Less complex tree systems
 - Enables longer step outs to reach satellite fields
 - Reduced time to first oil





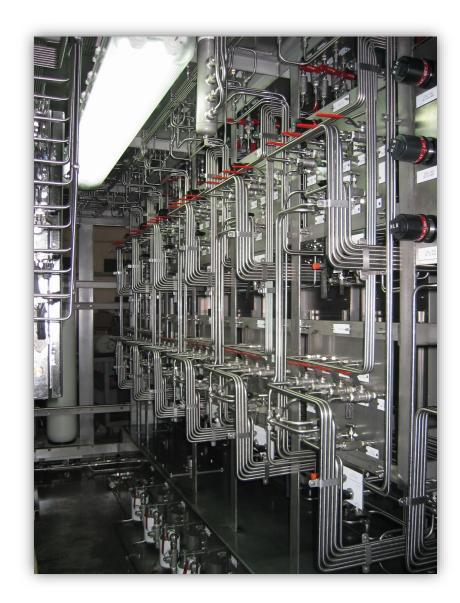






Industry Drive to All Electric - OPEX

- OPEX reduction from:
 - Reduced maintenance no hydraulics, less moving parts
 - Reduced personnel needs on location
 - Advanced health monitoring gives insights into tool performance
 - Faster response times for shut down and startup
 - All adds up to less production downtime, potential for increased recovery

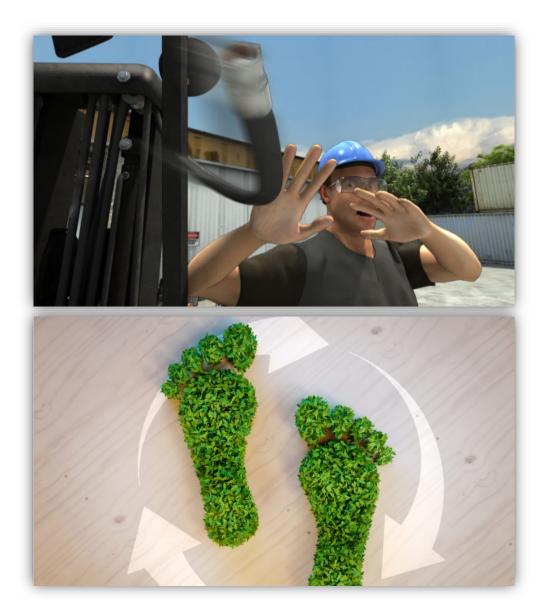




HSE Benefits

HSE

- Reduce high pressure line of fire / personnel interaction
- Zero discharge
- Reduced carbon footprint

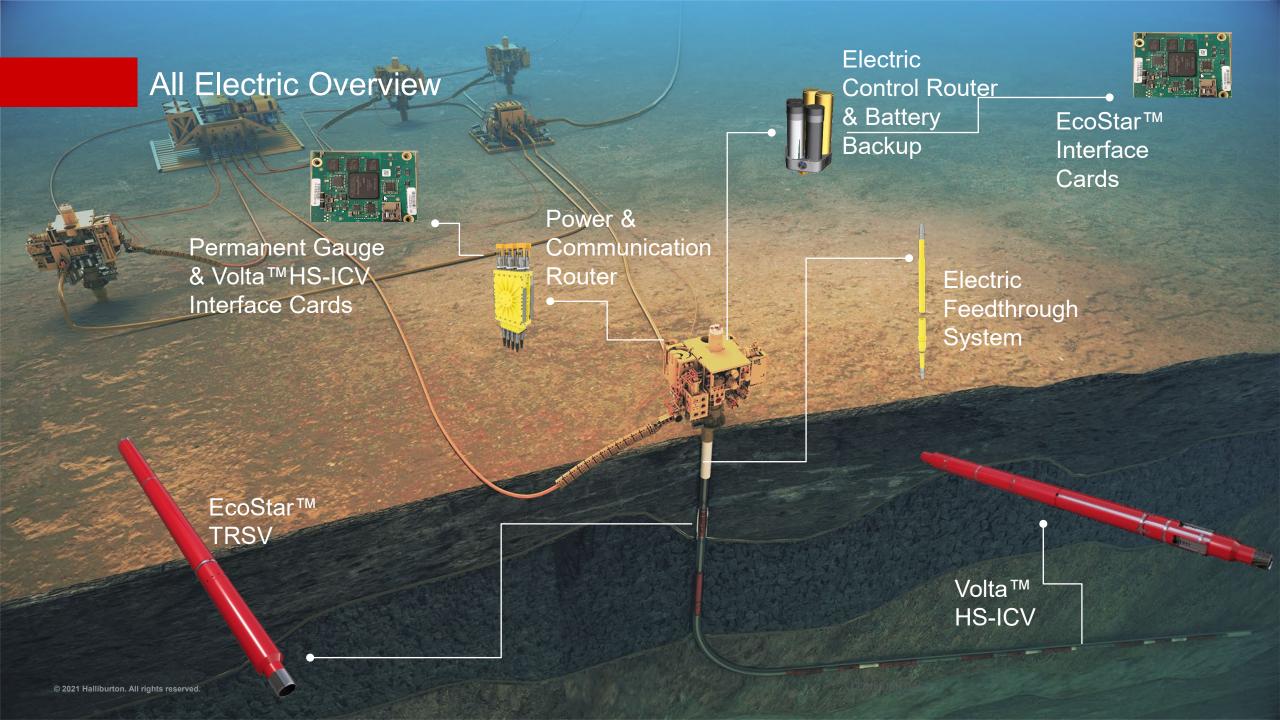




Halliburton All Electric Philosophy

- Leverage almost 25 years of intelligent well history
- Based on field-proven hydraulic designs
- No reduction in performance versus hydraulic systems
- Advanced health monitoring
- Compatible with existing subsea trees





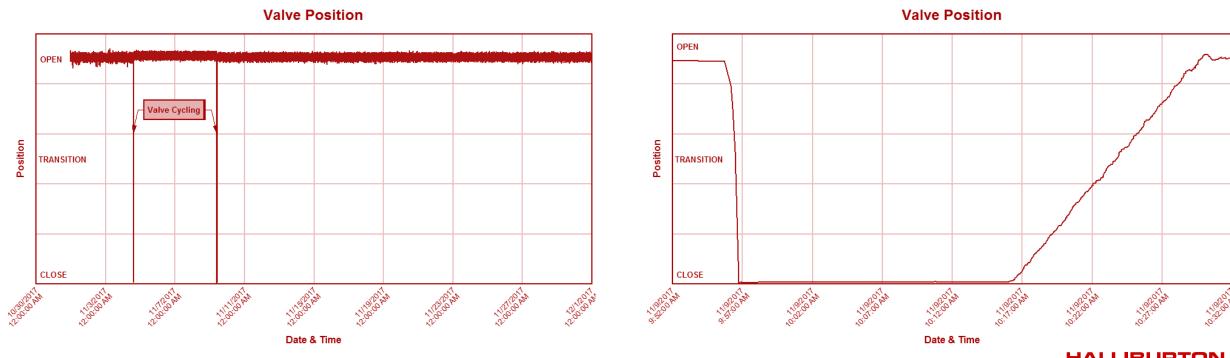
EcoStar™ TRSV Features

- World's First Electric safety valve
- All electro-mechanical actuation
- Integrated sensors for onboard diagnostics
- Mechanical failsafe closed independent of external power source
- Fully independent and redundant actuation and control systems
- Sensing and reporting of valve position
- Functionality not impacted by changes in tubing pressure
- Operating procedure TVD insensitive within valve operating envelope



EcoStar™ TRSV Position Sensing

- EcoStar[™] Valve Positioning
 - Digital footprint of valve opening
 - Identify onset of scale build up
 - Determine operating strategy to optimize performance and longevity



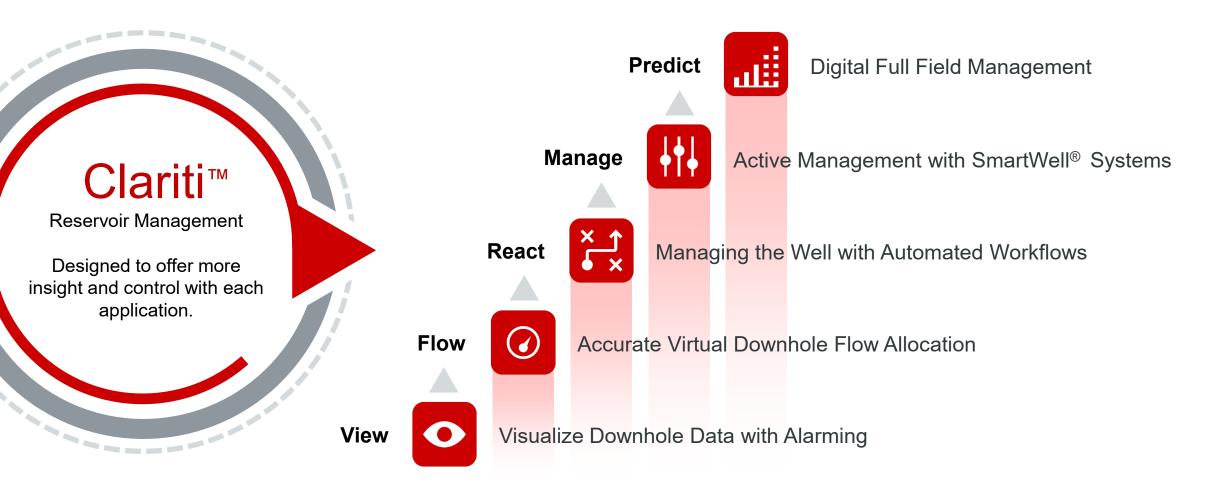
SmartWell[®] Volta[™] HS-ICV Reservoir Management System

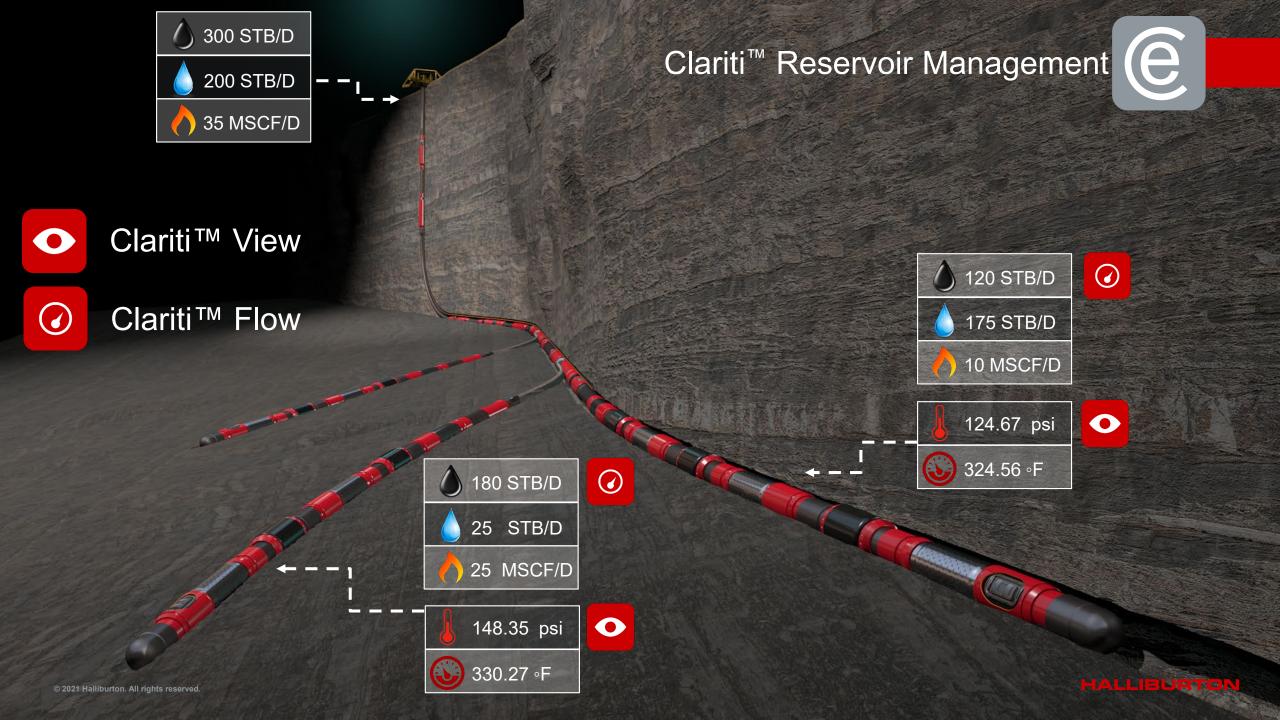
System Overview

- Built on HS-ICV field proven system
- Provides full bi-directional choking control of the reservoir
- Integrated system
- Single line operation
- Full redundancy capability
- Health management and well monitoring integration
- Long term reliability
- Flow rate equivalent to Hydraulic HS-ICV









Conclusions

- All Electric systems can provide significant cost savings on CAPEX, OPEX and HSE
- All Electric enables HSE initiatives such as reduced carbon footprint to be realized
- All Electric enables enhanced monitoring and feedback from the reservoir and installed downhole equipment
- Halliburton's Clariti™ Reservoir Management System leverages the All Electric benefits to enable production optimization, improved operational efficiency, and increased ultimate recovery.

