



Join us for our upcoming **Chapter Luncheon** featuring an in-depth look at **oilfield spending trends shaping 2026**.

Event Details:

Date: March 5, 2026

Time: 11:00 AM – Registration Begins

11:30 AM – Lunch is Served

12:00 PM – Speaker Presentation

Location: Benedict's Plantation, 1144 North Causeway Blvd., Mandeville, LA 70448

Speaker: Richard Spears, Vice President – Spears & Associates

Topic: The U.S. Land & Offshore Outlook for Oilfield Spending in 2026

Four massive forces are colliding in 2026 to influence how much money E&P companies spend developing fields-and where they spend it: Oil price, which is moderate to low; Gas price, which is moderate to rising; Drilling efficiency, which is skyrocketing; and Frac techniques, which compete with Google for efrac power sources. Throw into the mix that capital is available to E&P but not to OFS and you discover a cautionary tale in the event overall drilling activity starts to increase. Richard Spears will show how the pursuit of the 4-mile lateral is driving E&P consolidation and oilfield technology development while the four massive forces are colliding in the background

About the Speaker:

Richard Spears is Vice President of Spears & Associates, an oilfield market research firm with 500 global clients, founded in 1965. He serves on the boards of several energy-related companies including Varel, Volant, APS, Latshaw, Activ Chemical, and IGNIS Energy. Previously, he served on the boards of Pruitt, Federal Flange, Universal Pegasus, Allied-Horizontal, Brigade, W-Technology, Abrado, Advanced Industrial Devices, Evolution Engineering, EV Private Equity, and various non-profits. In the 1980s, Richard was a district engineer for Halliburton.

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We look forward to seeing you there!





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